## chfa business loan



### chfa business finance

long-term fixed rates

owner-occupied real estate

# 85 percent financing

#### program description

The CHFA Business Loan program is designed for established businesses. Loan proceeds can be used to finance owner-occupied commercial real estate. There are no maximum loan sizes, but funds are limited to availability.

#### benefits

- Long terms (up to 20 years for real estate)
- Fixed interest rates
- 85 percent financing available

#### applying to chfa

Lenders can contact CHFA or subscribe to our weekly eNews for current rates. Lenders may package borrower's loan applications or have borrowers contact CHFA to apply. Borrowers must complete a Loan Application, Project Plan, and Personal Financial Statement. All forms are available online.

#### fees

CHFA charges a 1 percent commitment fee and prepayment penalties apply for loans greater than \$500,000.

In 1982 the Colorado General Assembly approved legislation permitting CHFA to utilize its bond proceeds for financing of small and moderate sized enterprises in Colorado. CHFA's Business Finance Team is the state's leading resource partner in community and economic development finance. Our mission is to increase the economic viability of businesses and communities statewide by providing long term, fixed rate financing.

#### **CHFA Business Finance**

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