

example businesses supported by CO4F

The Colorado Fresh Food Financing Fund (CO4F) is a loan and grant fund that exists to support grocery stores and other forms of healthy food retail in underserved communities throughout Colorado. This statewide fund is anticipated to leverage \$20 million in investment and improve food access for Coloradans.



Abarrotes Bondadosa, Denver

Financing: \$50,000 (Loan & Gap Grant) ♦ **Fund Use:** Innovative Retail Concept

In 2017, Denver Food Rescue (DFR) launched a social enterprise grocery delivery service called Abarrotes Bondadosa (Goodness Groceries). CO4F loan and grant funds allowed the organization to procure refrigerated delivery vehicles for transporting items from grocery wholesalers to their customers.

- DFR is one of only five grocery delivery services in the nation to serve people of advanced age and people living with disabilities who receive Supplemental Nutrition Assistance Program (SNAP) benefits.
- Additional contributions from the Denver Office of Economic Development and Gary Community Investment Corporation helped to make this innovative project possible.



Farmers Fresh Market, Ignacio

Financing: \$408,000 Loan ♦ **Fund Use:** New Construction

When Ignacio's only grocery store closed in 2014, two local families sought support from CO4F to help finance the construction of a new store and bring fresh food back to their community. The new 22,000 square foot store was constructed on the site of the former store.

- Before the store opened, residents had to drive 10 miles to the nearest store for fresh foods and groceries.
- The store supports more than 40 jobs.



Redd's Mercantile, Nucla

Financing: \$328,000 (Loan & Gap Grant) ♦ **Fund Use:** Retention & Upgrades

Funding was critical to restore Nucla's only grocery store, built in the 1950s, when the Redd family purchased it in 2008. CO4F enabled the business to refinance initial renovation costs through a loan and gap grant. With a new roof, modern refrigeration equipment, and expanded product selection, customers now have access a wider variety of fresh food products.

- Without Redd's Mercantile, residents would have to travel more than 20 miles to the nearest full-service grocery store.
- Since renovations, the store's sales have increased by 10 percent and the business has reduced its energy costs by about \$1,000 a month.



COLORADO FRESH FOOD
FINANCING FUND

Andrea Buglione
P.U.M.A.
720.510.8567
CO4F@pumaworldhq.com

Tim Dolan
CHFA
303.297.7318
tdolan@chfainfo.com



partners

