

COLORADO HOUSING AND FINANCE AUTHORITY  
NOTICE OF MATERIAL EVENT

Relating to

**Colorado Housing and Finance Authority  
Multi-Family Housing Insured Mortgage Revenue Bonds  
1999 Series A ("1999 Series A Bonds")**

**Colorado Housing and Finance Authority  
Multi-Family Housing Insured Mortgage Revenue Bonds  
Taxable 1998 Series B-1 ("1998 Series B-1 Bonds")**

**CUSIPs:** 1964782T7; 1964782U4; 1964782V2;  
1964782W0; 1964782Z3; 1964783A7; 1964783B5  
1964783C3; 1964783D1; 1964783E9; 1964783F6  
1964783G4; 1964783H2; 1964783J8; 1964783K5  
1964783L3; 1964783M1; 196478Z87

NOTICE IS HEREBY GIVEN that using certain proceeds of the above-captioned 1999 Series A Bonds, the Colorado Housing and Finance Authority (the "Authority") made a Section 221(d)(4) insured loan to a borrower which is currently outstanding in the aggregate principal amount of \$18,232,382 and, using certain proceeds of the above-captioned 1998 Series B-1 Bonds, made a Section 221(d)(4) insured loan to such borrower which is currently outstanding in the aggregate principal amount of \$448,337 (collectively, such loans are referred to as the "Loan"). The borrower is in default in its repayment of the Loan, and has recently applied to receive payment on the Loan pursuant to HUD's partial claim process. If the amounts requested as a partial claim are paid by HUD, such amounts are required to be used to prepay a portion of the Loan. The Authority anticipates that it would use any such prepayment to redeem the above-captioned Bonds in whole or in part at par, which is permitted under the 1977 General Resolution and supplemental resolutions pursuant to which the above-captioned Bonds were issued. There is no assurance that such a partial claim will be paid by HUD. It is uncertain at this time what the impact will be on the Loan or the above-captioned Bonds if such a partial claim is not paid.

**This information is subject to change without notice. This notice speaks only as of its date and does not imply that there has been no change in any other information relating to the Loan or the above-captioned Bonds. The Authority has not undertaken to provide any further notices or other information regarding this matter.**

Date: October 31, 2007

# Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See [www.sec.gov/info/municipal/nrmsir.htm](http://www.sec.gov/info/municipal/nrmsir.htm) for list of current NRMSIRs and SIDs

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IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement

(please include name of state where issuer is located):

Colorado Housing and Finance Authority Multifamily Housing Insured Mortgage Revenue Bonds, 1999 Series A

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Provide nine-digit CUSIP\* numbers if available, to which the information relates:

<u>196478 2T7, 196478 2U4, 196478 2V2</u>	<u>196478 3H2, 196478 3J8, 196478 3K5</u>	_____
<u>196478 2W0, 196478 2Z3, 196478 3A7</u>	<u>196478 3L3, 196478 3M1</u>	_____
<u>196478 3B5, 196478 3C3, 196478 3D1</u>	<u>196478 Z87</u>	_____
<u>196478 3E9, 196478 3F6, 196478 3G4</u>	_____	_____

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IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT or issued under a single indenture:

Issuer's Name (please include name of state where Issuer is located): \_\_\_\_\_

Other Obligated Person's Name (if any): \_\_\_\_\_  
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP\* number(s), if available, of Issuer: \_\_\_\_\_

\*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

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Type of Filing:

Electronic (number of pages attached) 1  Paper (number of pages attached) \_\_\_\_\_

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IF INFORMATION IS ALSO AVAILABLE ON THE INTERNET, GIVE URL:

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A.  Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: \_\_\_\_\_

B.  Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: \_\_\_\_\_

C.  Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

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|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies                                 | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security   |
| 2. <input type="checkbox"/> Non-payment related defaults   | 7. <input type="checkbox"/> Modifications to the rights of security holders                                  |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls   |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties   | 9. <input type="checkbox"/> Defeasances  |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform   | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
|  | 11. <input type="checkbox"/> Rating changes  |

D.  Notice of Failure to Provide Annual Financial Information as Required

E.  Other Secondary Market Information (Specify): Anticipated bond call

Issuer Contact:

Name John Dolton Title Corporate Debt & Investment Management

Employer Colorado Housing and Finance Authority

Address 1981 Blake Street City Denver State CO Zip Code 80202

Telephone 303-297-7328 Fax \_\_\_\_\_

Email Address jdolton@chfainfo.com Issuer Web Site Address http://www.chfainfo.com

Dissemination Agent Contact, if any:

Name \_\_\_\_\_ Title \_\_\_\_\_

Employer \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Email Address \_\_\_\_\_ Relationship to Issuer \_\_\_\_\_

Obligor Contact, if any:

Name \_\_\_\_\_ Title \_\_\_\_\_

Employer \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Email Address \_\_\_\_\_ Obligor Web site Address \_\_\_\_\_

Investor Relations Contact, if any:

Name \_\_\_\_\_ Title \_\_\_\_\_

Telephone \_\_\_\_\_ Email Address \_\_\_\_\_