



*financing the places where
people live and work*

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CHFA \$90 Million Single Family Bond Issue

- CHFA issued \$90 million in fixed rate, tax-exempt single family Mortgage Revenue Bonds (MRB) on March 4, 2009.
- Proceeds serve low and moderate income households in CHFA's home finance lending programs.
- \$28 million, or 31 percent, of the bonds were sold to Colorado retail investors.
- Demand for CHFA's bonds was strong, with a total of \$218.9 million in orders received.
- CHFA attributes the strong appetite to pent-up demand for housing bonds, and to the strength and stability of CHFA.
- All of the bonds are rated AAA by Standard & Poor's and Moody's.
- This was CHFA's first single family bond issue since June 4, 2008. Prior to economic collapse in fall 2008, CHFA historically issued bonds quarterly. The frozen bond market prevented CHFA from issuing a new bond until now.
- Bonds sold at 2.40 to 5.50 percent interest with maturity dates ranging from 2010 to 2029.
- As a Mortgage Revenue Bond issuer, CHFA is federally restricted from earning more than 1.125 percent spread, or profit, between the rate at which it sells its bonds at the rate its borrowers pay.

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