

**COLORADO HOUSING AND FINANCE AUTHORITY**  
**SECONDARY MARKET INFORMATION NOTICE**

**Issues and CUSIP numbers to which this Notice relates:**

*See attached Exhibit A (the "Bonds").*

NOTICE IS HEREBY GIVEN that Standard & Poor's Ratings Services ("S & P") has downgraded the long-term rating of Bank of America, N.A. to "A" from "A+" (negative outlook). Bank of America, N.A. is the counterparty on interest rate contracts relating to the Colorado Housing and Finance Authority's (the "Authority") Multi Family/Project Class I Adjustable Rate Bonds, 2005 Series B-1 and 2, 2006 Series A-1 , and 2007 Series B-1 (the "Related Bonds"). The Related Bonds were issued and are outstanding under the Authority's Master Indenture of Trust dated March 1, 2000, as amended and supplemented.

The Authority has issued this notice based upon the best information available to it. Investors should contact S & P for an explanation of the significance of this change of rating. There can be no assurance that any such rating will continue for any period of time or that such rating will not be lowered or withdrawn.

**This information is subject to change without notice. This notice speaks only as of its date and does not imply that there has been no change in any other information relating to the Bonds. The Authority has not undertaken to provide any further notices or other information regarding this matter.**

**COLORADO HOUSING AND FINANCE AUTHORITY**

Date Submitted: December 8, 2011.

**EXHIBIT A**

**ISSUES AND CUSIP NUMBERS  
TO WHICH THIS REPORT RELATES**

<u>Series</u>	<u>CUSIP</u>		<u>Series</u>	<u>CUSIP</u>
MFP00A-1a	1964785T4		MFP04A-1	196479JL4
MFP00A-2	196479AX7		MFP04A-2	196479JM2
MFP00B-1	1964786Y2		MFP04A-3	196479JV2
MFP00B-2	1964786Z9		MFP04A-3	196479JW0
MFP00B-2	1964787A3		MFP04A-3	196479JX8
MFP00B-3	1964787B1		MFP04A-3	196479JY6
MFP00B-4a	1964787C9		MFP04A-3	196479JZ3
MFP00B-4a	1964787D7		MFP04A-3	196479KA6
MFP01A-1	1964787P0		MFP05A-1	196479KN8
MFP01A-1	1964787Q8		MFP05A-2	196479UM9
MFP01A-1	1964787R6		MFP05A-3	196479KQ1
MFP01A-2a	196479CW7		MFP05B-1	196479LB3
MFP01A-2a	196479CX5		MFP05B-2	196479LC1
MFP01A-2b	1964787T2		MFP06A-1	196479SU4
MFP01A-2b	1964787U9		MFP07B-1	196479MD8
MFP02A-1	196479EN5		MFP07B-2	196479ME6
MFP02A-3	196479DX4		MFP07B-3	196479MF3
MFP02A-3	196479DY2		MFP08A-1	196479MG1
MFP02A-4	196479EP0		MFP08A-2	196479MH9
MFP02C-1	196479FN4		MFP08B	196479MJ5
MFP02C-2	196479FP9		MFP08C-1	196479PP8
MFP02C-3	196479GE3		MFP08C-2	196479PQ6
MFP02C-3	196479GF0		MFP08C-3	196479PR4
MFP02C-3	196479GG8		MFP08C-4	196479PS2
MFP02C-3	196479GH6		MFP09A-1	196479QR3
MFP02C-4	196479FQ7		MFP09A-2	196479QW2
MFP02C-5	196479GX1		MFP09A-2	196479QX0
MFP02C-5	196479GY9		MFP09A-2	196479QY8
MFP02C-5	196479GZ6		MFP09A-2	196479QZ5
MFP02C-5	196479HA0		MFP09A-2	196479RA9
MFP02C-6	196479HB8		MFP09A-2	196479RB7
MFP02C-6	196479HC6		MFP09A-2	196479RC5
MFP03A-1	196479HT9		MFP09A-2	196479RD3
MFP03A-2	196479HU6		MFP09A-2	196479RF8
			MFP09A-2	196479RE1