

COLORADO HOUSING AND FINANCE AUTHORITY
SECONDARY MARKET INFORMATION NOTICE

Issues and CUSIP numbers to which this Notice relates:

See attached Exhibit A (the "Bonds").

NOTICE IS HEREBY GIVEN that Standard & Poor's Ratings Services ("S & P") has downgraded the long-term and short-term ratings of Barclays Bank PLC to "A+" and "A-1", respectively, from "AA-" and "A-1+", respectively, and has changed the outlook to "Stable" from "Negative". Barclays Bank PLC is the counterparty on interest rate contracts relating to the bonds of the Authority listed on Exhibit A hereto (the "Related Bonds"). The Related Bonds were issued and are outstanding under the Authority's Master Indenture of Trust dated March 1, 2000, as amended and supplemented.

The Authority has issued this notice based upon the best information available to it. Investors should contact S & P for an explanation of the significance of this change of rating. There can be no assurance that any such rating will continue for any period of time or that such rating will not be lowered or withdrawn.

This information is subject to change without notice. This notice speaks only as of its date and does not imply that there has been no change in any other information relating to the Bonds. The Authority has not undertaken to provide any further notices or other information regarding this matter.

COLORADO HOUSING AND FINANCE AUTHORITY

Date Submitted: December 16, 2011.

EXHIBIT A

**ISSUES AND CUSIP NUMBERS
TO WHICH THIS REPORT RELATES**

<u>Series</u>	<u>CUSIP</u>
MFP00A-1a	1964785T4
MFP00A-2	196479AX7
MFP02A-1	196479EN5
MF02AA	19647PAY9
MFP02C-2	196479FP9
MFP02C-4	196479FQ7
MFP03A-1	196479HT9
MFP06A-1	196479SU4
MFP07B-1	196479MD8
MFP07B-2	196479ME6
MFP07B-3	196479MF3
MFP08A-1	196479MG1
MFP08A-2	196479MH9
MFP08C-1	196479PP8
MFP08C-3	196479PR4
MFP09A-1	196479QR3