



your road home

here's how it works

The CHFA SectionEightsm Homeownership program offers first time homebuyers who are currently receiving tenant-based Section 8 housing assistance payments from a participating Public Housing Authority (PHA) the opportunity to become homeowners. The PHA must be participating in the Housing and Urban Development's (HUD) Housing Choice Voucher Program.

here's how you qualify

The applicant's participation in HUD's Housing Choice Voucher Program is voluntary. To be eligible for the CHFA SectionEight Homeownership program, the applicant must fulfill the PHA's initial qualifications, which include, but are not limited to:

- Receive tenant-based Section 8 rental vouchers for at least one year prior to application
- Meet HUD's and CHFA's first time homebuyer requirement
- Meet HUD's minimum income requirements
- Meet CHFA's maximum income and purchase price limits
- No family member has a present ownership interest in a residence at commencement of homeownership assistance (current homeowners are not eligible for the program)
- Complete a CHFA homebuyer education class before closing the mortgage

participating lenders

Start on your road home by contacting one of our CHFA SectionEight Homeownership-approved participating lenders listed on the back, or for a more current list, visit CHFA's website at www.chfainfo.com/homebuyer. For additional information, please contact CHFA Home Finance at 888.320.3688. Approved lenders can help you determine the availability of the program and current lending terms.



income and purchase price limits

Income and purchase price limits for the CHFA SectionEight Homeownership program may not exceed these limits in the following counties:

county name	purchase price limits new & existing	household income limits		
		1 person	2 persons	3+ persons
Boulder	\$324,300	\$71,200	\$89,100	\$102,400
Denver Metro*	\$324,300	\$60,800	\$76,000	\$87,400
Eagle	\$324,300	\$69,200	\$86,600	\$99,500
Garfield	\$324,300	\$57,100	\$71,400	\$82,100
Gunnison, Hinsdale, La Plata, Lake, Mesa, Ouray, San Juan, Weld	\$324,300	\$56,800	\$71,000	\$81,600
Pitkin	\$324,300	\$76,300	\$95,400	\$109,700
Routt	\$324,300	\$64,400	\$80,600	\$92,600
San Miguel	\$324,300	\$61,400	\$76,800	\$88,300
Summit	\$324,300	\$68,000	\$85,100	\$97,800
all other areas of the state	\$236,800	\$56,800	\$71,000	\$81,600

*Denver Metro includes: Adams, Arapahoe, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, & Park Counties.

Effective April 1, 2009

The maximum loan limit for all Mortgage Loans is the lower of \$417,000 or the amount determined by the applicable insurer/guarantor/loan product.

Disclaimer: CHFA SectionEight Homeownership funds are subject to availability. Loan terms for the first and/or second mortgage loans are subject to change. Please contact a CHFA SectionEight Homeownership-approved loan officer regarding current availability and loan terms.

CHFA Home Finance

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Denver, Colorado 80202

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303.297.7305 tdd

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348 Main Street
Grand Junction, Colorado 81501

800.877.8450
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people live and work

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participating lenders

Denver & Denver Metro

Unifirst Mortgage 303.572.2850
Jay Rabideau

Pueblo

First National Bank 719.543.3691
Rosella Manning

Southern Colorado

Vectra Bank 719.586.1504
Pam Gonzales

Western Slope

Unifirst Mortgage 970.241.4453
Kim Short

Unifirst Mortgage 970.241.4453
Sara Koetter

Statewide

Guild Mortgage 303.317.6379
Cindy Howeth

Universal Lending 303.759.7402
Sandy Levy