



your road home

## here's how it works

The CHFA SectionEight<sup>sm</sup> Homeownership program offers first time homebuyers who are currently receiving tenant-based Section 8 housing assistance payments from a participating Public Housing Authority (PHA) the opportunity to become homeowners. The PHA must be participating in the Housing and Urban Development's (HUD) Housing Choice Voucher Program.

## here's how you qualify

The applicant's participation in HUD's Housing Choice Voucher Program is voluntary. To be eligible for the CHFA SectionEight Homeownership program, the applicant must fulfill the PHA's initial qualifications, which include, but are not limited to:

- Receive tenant-based Section 8 rental vouchers for at least one year prior to application
- Meet HUD's and CHFA's first time homebuyer requirement
- Meet HUD's minimum income requirements
- Meet CHFA's maximum income and purchase price limits
- No family member has a present ownership interest in a residence at commencement of homeownership assistance (current homeowners are not eligible for the program)
- Complete a CHFA homebuyer education class before closing the mortgage

## participating lenders

Start on your road home by contacting one of our CHFA SectionEight Homeownership-approved participating lenders listed on the back, or for a more current list, visit CHFA's website at [www.chfainfo.com/homebuyer](http://www.chfainfo.com/homebuyer). For additional information, please contact CHFA Home Finance at 888.320.3688. Approved lenders can help you determine the availability of the program and current lending terms.



## income and purchase price limits

Income and purchase price limits for the CHFA SectionEight Homeownership program may not exceed these limits in the following counties:

county name	purchase price limits new & existing	household income limits		
		1 person	2 persons	3+ persons
Boulder	\$324,300	\$71,200	\$89,100	\$102,400
Denver Metro*	\$324,300	\$60,800	\$76,000	\$87,400
Eagle	\$324,300	\$69,200	\$86,600	\$99,500
Garfield	\$324,300	\$57,100	\$71,400	\$82,100
Gunnison, Hinsdale, La Plata, Lake, Mesa, Ouray, San Juan, Weld	\$324,300	\$56,800	\$71,000	\$81,600
Pitkin	\$324,300	\$76,300	\$95,400	\$109,700
Routt	\$324,300	\$64,400	\$80,600	\$92,600
San Miguel	\$324,300	\$61,400	\$76,800	\$88,300
Summit	\$324,300	\$68,000	\$85,100	\$97,800
all other areas of the state	\$236,800	\$56,800	\$71,000	\$81,600

\*Denver Metro includes: Adams, Arapahoe, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, & Park Counties.

### Effective April 1, 2009

The maximum loan limit for all Mortgage Loans is the lower of \$417,000 or the amount determined by the applicable insurer/guarantor/loan product.

**Disclaimer:** CHFA SectionEight Homeownership funds are subject to availability. Loan terms for the first and/or second mortgage loans are subject to change. Please contact a CHFA SectionEight Homeownership-approved loan officer regarding current availability and loan terms.

### CHFA Home Finance

1981 Blake Street  
Denver, Colorado 80202

888.320.3688  
303.297.7305 tdd

www.chfainfo.com

348 Main Street  
Grand Junction, Colorado 81501

800.877.8450  
970.241.2341



financing the places where  
people live and work

With respect to its programs, services, activities, and employment practices, Colorado Housing and Finance Authority does not discriminate on the basis of race, color, religion, sex, age, national origin, disability, or any other protected classification under federal, state, or local law. Requests for reasonable accommodation, the provision of auxiliary aids, or any complaints alleging violation of this nondiscrimination policy should be directed to Pamela McClune, Nondiscrimination Coordinator, 303.297.7366, TDD 303.297.7305, CHFA 1981 Blake Street, Denver CO 80202-1272, available weekdays 8:00am to 5:00pm.

## participating lenders

### Denver & Denver Metro

Unifirst Mortgage  
Jay Rabideau 303.572.2850

### Pueblo

First National Bank  
Rosella Manning 719.543.3691

### Southern Colorado

Vectra Bank  
Pam Gonzales 719.586.1504

### Western Slope

Unifirst Mortgage  
Kim Short 970.241.4453

Unifirst Mortgage  
Sara Koetter 970.241.4453

### Statewide

Universal Lending  
Sandy Levy 303.759.7402