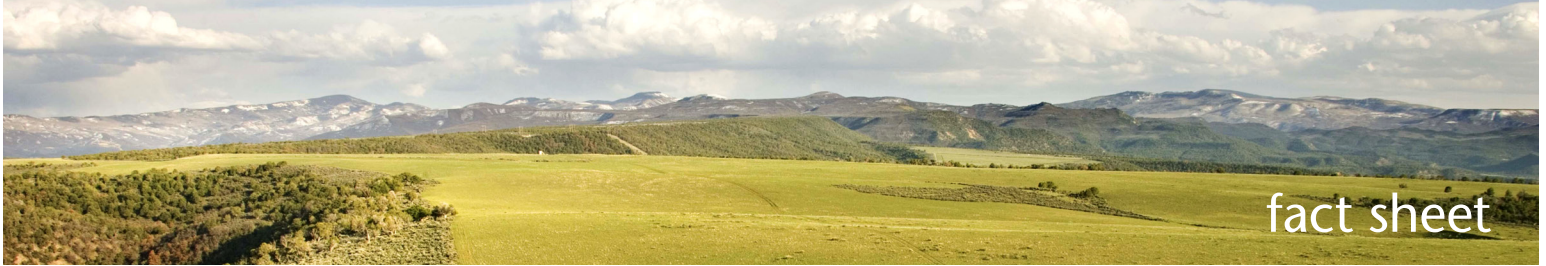


colorado capital access



fact sheet

chfa business finance

purpose

Colorado Capital Access (CCA) helps small and medium sized businesses access capital by providing a pooled loan-loss reserve fund that lenders may use to recover losses associated with loans registered in the program. CCA is managed by Colorado Housing and Finance Authority (CHFA) with oversight by the Economic Development Commission and the Office of Economic Development and International Trade.

funding source

During the 2010 US Legislative session, the US Congress approved the Small Business Jobs Act. The Act provided \$1.5 billion in funding for the State Small Business Credit Initiative. Colorado was awarded \$17.2 million in October 2011. CCA is funded through funds awarded to the Economic Development Commission (EDC) through the State Small Business Credit Initiative.

the state's role

The Office of Economic Development and International Trade (OEDIT) provides administrative support for the EDC. The EDC has oversight authority for CCA and has contracted with CHFA to administer the program.

requirements and description

CCA is designed to help small and medium size businesses access capital. CHFA, as program administrator, is responsible for: (1) signing up lenders to use CCA, (2) connecting small and medium sized businesses with those lenders using CCA, and (3) managing the program and funds for the EDC and OEDIT. Lenders may sign-up to participate in CCA by contacting CHFA. Each loan a participating lender registers in the CCA program is eligible for a \$1-for-\$1 match of reserve funds, up to 7 percent of the loan amount. The lender and borrower are each required to contribute a minimum of 1 percent to enroll in the program. Reserve funds are pooled in a bank account established with the lender. Funds can be used to offset losses on registered loans. The maximum loan size this program supports is \$750,000 and the business borrower must have less than 750 employees at the time of the financing.

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