



financing the places where
people live and work

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CHFA HomeOpener Mortgage Product

- CHFA's newest residential mortgage product designed to help Coloradans obtain affordable fixed-rate mortgages with optional down payment assistance
- Available to Colorado homebuyers earning less than 130% of Area Median Income (AMI)
- No maximum purchase price limits allowing use throughout Colorado's varied housing markets
- Both first time and non-first time homebuyers are eligible
- Requires a minimum credit score of 580 and completion of CHFA approved homebuyer education course offered at no cost to borrower
- Available statewide beginning March 2, 2009 through CHFA participating lenders. View lender list at www.chfainfo.com.
- All loans will be serviced in-state by CHFA's loan servicing team. CHFA is rated a Tier 1 Loan Servicer by HUD.

CHFA HomeOpener Plus Mortgage Product

- CHFA's HomeOpener mortgage *PLUS* a second mortgage to fund borrower's down payment assistance and closing costs
- CHFA is one of the few remaining resources for down payment assistance due to its unique status as an instrumentality of government.
- The second mortgage may be up to 3% of the first mortgage.
- The interest rate and loan term are the same for both the first and second mortgages.
- Historically, 85% of CHFA's home finance customers use down payment assistance.

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