



*financing the places where
people live and work*

1981 Blake Street
Denver, Colorado 80202

303.297.chfa (2432)

800.877.chfa (2432)
toll free

303.297.7305
tdd

www.chfainfo.com

fact sheet

CONTACT:
Jerilynn Martinez, 303.297.7427
jmartinez@chfainfo.com

CHFA JumpStart Home Mortgage Product

- Designed to help Coloradans leverage the first time homebuyer federal tax credit for down payment or closing costs.
- Offers borrowers a first mortgage with a competitive 30 year, government insured fixed interest rate, *AND* a zero percent (0%) second mortgage with no payments if the second mortgage is repaid before June 30, 2010.
- The second mortgage may be a maximum of 3.5 percent of the home's purchase price, or \$6,000, which ever is less.
- Available from CHFA's approved lenders for homes purchased and closed between April 1, 2009 and Nov.30, 2009.
- Must be a first time homebuyer and complete a free homebuyer education class to qualify.
- Income and purchase price limits apply. View the limits in your county on CHFA's website www.chfainfo.com.
- \$250 of CHFA's \$350 administrative fee will be returned to borrowers who pay off their second mortgage prior to June 30, 2010.
- The interest rate on the second mortgage will increase to 8 percent with a 10 year term if not paid off by June 30, 2010.
- CHFA urges borrowers who don't plan to pay off second mortgage by the June 30, 2010 deadline to use the CHFA HomeOpener Plus mortgage product.
- CHFA HomeOpener Plus offers borrowers down payment and closing cost assistance at competitive market interest rates with a 30 year loan term.
- Visit www.chfainfo.com to find a CHFA approved lender in your area, or call our Denver office at 1.800.877.2432 or West Slope office at 1.800.877.8450 for more information.

###