

MATERIAL EVENT NOTICE COVER SHEET

This cover sheet and material event notice should be sent to the Municipal Securities Rulemaking Board or to all Nationally Recognized Municipal Securities Information Repositories, and the State Information Depository, if applicable, pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or Other Obligated Person's Name: Colorado Housing and Finance Authority

Issuer's Six-Digit CUSIP Number(s): _____

or Nine-Digit CUSIP Number(s) to which this material event notice relates: 196477LV3

Number of pages of attached material event notice: 1

Description of Material Events Notice (Check One):

1. Principal and interest payment delinquencies
2. Non-Payment related default
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions or events affecting the tax-exempt status of the security
7. Modifications to rights of securities holders
8. Bond calls (anticipated – see attached)
9. Defeasances
10. Release, substitution, or sale of property securing repayment of the securities
11. Rating changes
12. Failure to provide annual financial information as required
13. Other material event notice (specify) _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: John Dolton Title: Director of Finance

Employer: Colorado Housing and Finance Authority

Address: 1981 Blake Street

City, State, Zip Code: Denver, Colorado 80202

Voice Telephone Number: (303) 297-7328

Please print the material event notice attached to this cover sheet in 10-point type or larger. The cover sheet and notice may be faxed to the MSRB at (703) 683-1930. Contact the MSRB at (202) 223-9503 with questions regarding this form or the dissemination of this notice.

Material Event Notice

(This notice replaced previous notice filed on December 10, 2001)

Colorado Housing and Finance Authority
Multi-Family Housing Insured Mortgage Revenue Bonds,
1982 Series B
CUSIP#: 196477LV3

NOTICE IS HEREBY GIVEN that Colorado Housing and Finance Authority (the "Authority") has refunded and redeemed prior to maturity, on specified terms described below, the Outstanding 1982 Series B Bonds identified above (the "1982B Bonds"). On December 11, 2001, the Authority exchanged proceeds in the aggregate amount of \$1,470,000 of its Multi-Family/Project Bonds, 2001 Series A for prepayments in the amount of \$1,470,000 held by the 1982B Trustee in the 1982B Program Fund. Such proceeds have been used to redeem at par 1982B Bonds in such amount on February 1, 2002. The Authority has also drawn amounts on its Line of Credit and has exchanged such advanced amounts for an equal amount of prepayments held by the 1982B Trustee in the 1982B Program Fund, the 1982B Mortgage Loan Reserve Fund and the 1982B Debt Service Reserve Fund. On February 1, 2002, at the direction of the Authority, the 1982B Trustee used such exchanged amounts on deposit under the 1928B Indenture to redeem at par the full amount of the 1982B Bonds that remained outstanding on February 1, 2002.

**COLORADO HOUSING AND FINANCE
AUTHORITY**

By: _____
Director of Finance

Date: March 7, 2002