

## **Material Event Notice**

Colorado Housing and Finance Authority  
Multi-Family Housing Insured Mortgage Revenue Bonds  
1996 Series A

CUSIP#: 196478UP4, 196478UA7, 196478UQ2, 196478UB5, 196478UR0, 196478UC3,  
196478US8, 196478UD1, 196478UT6, 196478UE9, 196478UU3, 196478UF6, 196478UV1,  
196478UG4, 196478UW9, 196478UH2, 196478UX7, 196478UJ8, 196478UY5, 196478UK5,  
196478UZ2, 196478UL3, 196478VA6, 196478TY7, 196478UM1, 196478UN9, 196478TZ4

A mortgage loan outstanding in the aggregate principal amount of \$4.18 million (the "Skyview Village Loan"), which was financed with proceeds of the Authority's Multi-Family Housing Insured Mortgage Revenue Bonds, 1996 Series A (the "1996 Series A Bonds"), is presently in default. The Skyview Village Loan is insured under Section 542(c) of the Housing and Community Development Act of 1992. The Authority has filed a full insurance claim in accordance with the procedures and notice required by the FHA. The Authority has received insurance proceeds as a result of its claim.

Such insurance proceeds received as a result of such an insurance claim will constitute prepayments under the 1977 General Resolution pursuant to which the 1996 Series A Bonds were issued. Proceeds of a full insurance claim are required by regulations under Section 542(c) to be used to redeem outstanding 1996 Series A Bonds. The Authority expects to use such insurance proceeds to redeem 1996 Series A Bonds under the special redemption provisions of the 1977 General Resolution and the 1996 Series A Resolution.