

Material Event Notice

Colorado Housing and Finance Authority
Multi-Family Housing Insured Mortgage Revenue Bonds
1996 Series A, 1996 Series B and 1996 Series C (the "**Series 1996 Bonds**")
CUSIP#s: 196478TY7, 196478TZ4, 196478UL3, 196478UM1, 196478UN9, 196478VA6,
196478XM8, 196478XP1, 196478XQ9, 196478A27, 196478ZP9, AND 196478ZQ7

Colorado Housing and Finance Authority
Multi-Family/Project Bonds
2000 Series A (the "**Series 2000A Bonds**") and
2002 Series A (the "**Series 2002A Bonds**")
CUSIP#s: 1964785T4 AND 196479EP0

The Colorado Housing and Finance Authority (the "**Authority**") expects to issue its Multi-Family/Project Bonds, 2006 Series A (the "**2006 Series A Bonds**") on October 4, 2006. Certain proceeds of the 2006 Series A Bonds, together with other funds legally available to the Authority, will be used to redeem and pay a portion of the Authority's Series 1996 Bonds, Series 2000A Bonds, and Series 2002A Bonds outstanding in the aggregate principal amounts of \$26,000,000, \$8,875,000, and \$5,120,000, respectively (collectively, the "**Refunded Bonds**"). The Series 2000A Bonds will be redeemed on or prior to the delivery of the 2006 Series A Bonds. It is expected that the Series 1996 Bonds and Series 2002A Bonds will be redeemed on or about November 1, 2006. Proceeds of the 2006 Series A Bonds expected to fund such redemption and payment will be held under the 2006 Series A Indenture of Trust following delivery of the 2006 Series A Bonds until November 1, 2006.

Date: September 28, 2006

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

Colorado Housing and Finance Authority Multi-Family Housing Insured Mortgage Revenue Bonds, 1996 Series A, B and C

Colorado Housing and Finance Authority Multi-Family/Project Bonds, 2000 Series A and 2002 Series A

Provide nine-digit CUSIP* numbers if available, to which the information relates:

196478TY7, 196478TZ4, 196478UL3, 196478UM1, 196478UN9, 196478VA6, 196478XM8, 196478XP1, 196478XQ9,
196478A27, 196478ZP9, 196478ZQ7, 1964785T4 , AND 196479EPO

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): Colorado Housing and Finance Authority

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: 196478 and 196479

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) _____ Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.colohfa.org _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): Anticipated bond call

Issuer Contact:

Name John Dolton Title Corporate Debt & Investment Management

Employer Colorado Housing and Finance Authority

Address 1981 Blake Street City Denver State CO Zip Code 80202

Telephone 303-297-7328 Fax _____

Email Address JohnD@colohfa.org Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Obligor Web site Address _____

Investor Relations Contact, if any:

Name _____ Title _____

Telephone _____ Email Address _____