

Material Event Notice

Colorado Housing and Finance Authority
Multifamily Housing Insured Mortgage Revenue Bonds
1998 Series A
CUSIP#:

The Authority has previously filed a Section 542(c) insurance claim on a mortgage loan outstanding in the aggregate principal amount of \$3,856,380 (the "Mesa Gardens Loan") financed with proceeds of the Authority's Multi-Family Housing Insured Mortgage Revenue Bonds, 1998 Series A (the "1998 Series A Bonds"). As a result of this claim, the Authority has received certain insurance proceeds which constitute prepayments under the 1977 General Resolution to which the Mesa Gardens Loan is pledged. Such prepayments are therefore permitted to be used to redeem outstanding bonds under such 1977 General Resolution. The Authority intends to use such prepayments to redeem certain of the 1998 Series A Bonds (the CUSIPs of which are listed in the caption of this Notice).

Date: October 2, 2006

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

Colorado Housing and Finance Authority Multi-Family Housing Insured Mortgage Revenue Bonds, 1998 Series A

Provide nine-digit CUSIP* numbers if available, to which the information relates:

196478X71	_____	_____	_____
196478X97	_____	_____	_____
196478Y21	_____	_____	_____
196478Y39	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): Colorado Housing and Finance Authority

Other Obligated Person's Name (if any): _____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: 196479, 196478, 196477 _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) _____ Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.colohfa.org _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- 1. Principal and interest payment delinquencies
- 2. Non-payment related defaults
- 3. Unscheduled draws on debt service reserves reflecting financial difficulties

- 6. Adverse tax opinions or events affecting the tax-exempt status of the security
- 7. Modifications to the rights of security holders
- 8. Bond calls

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

Issuer Contact:

Name John Dolton Title Corporate Debt & Investment Management

Employer Colorado Housing and Finance Authority

Address 1981 Blake Street City Denver State CO Zip Code 80202

Telephone 303-297-7328 Fax _____

Email Address JohnD@colohfa.org Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Obligor Web site Address _____

Investor Relations Contact, if any:

Name _____ Title _____

Telephone _____ Email Address _____