

SECONDARY MARKET INFORMATION NOTICE
(Closure of IRS Audit)
Dated November 27, 2007

Name of Issuer: Colorado Housing and Finance Authority (the “Authority”)

Name of Issue: Colorado Housing and Finance Authority Single Family Mortgage Bonds, 2001 Series AA-2, 2001 Series AA-3 and 2001 Series AA-4

Original Principal Amount: \$46,840,000 (2001 Series AA-2); \$25,000,000 (2001 Series AA-3); and \$10,000,000 (2001 Series AA-4)

Date of Issuance: October 4, 2001

CUSIPS: 196479 CH0, 196479 CJ6 and 196479 CF4

In a Secondary Market Information Notice dated April 25, 2007, the Authority reported that the IRS had selected the above-referenced bonds (the “Bonds”) for examination.

The IRS has completed its examination of the Bonds and has decided to close the examination with no change to the position that interest received by bondholders is excludable from gross income under Section 103 of the Internal Revenue Code.

See the attached letter from the IRS dated November 9, 2007.

(Attachment)



TAX EXEMPT AND
GOVERNMENT ENTITIES
DIVISION

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, D.C. 20224

Director, Tax Exempt Bonds

Date: NOV 09 2007

Colorado Housing Finance Authority
Attn: Mr. Milroy A. Alexander, Exec. Dir.
1981 Blake St.
Denver, CO 80202

Re: Single Family Mortgage Bonds, \$81,840,000
Series AA-2, AA-3, AA-4, dated 10/4/2001

I.R.S. TE/GE DIV. TEB
10 W. 15th St., Suite 2300
Helena, MT 59626

Refer Reply to:
D. Bustos, TEB 7224
(at above address)
Badge No: 84-00168
Person to Contact:
Dave Bustos
Contact Telephone Number(s):
406-458-8745
Form No. 8038
EIN: 88-0676451

Dear Sir,

We have recently completed our examination of the bond issues named above. As a result, we have decided to close the examination with no change to the position that interest received by bondholders is excludable from gross income under section 103 of the Internal Revenue Code.

Please note that if the need to open another examination arises on these bond issues, any change resulting from that future examination may affect all open years of bondholders from the issue date of the bonds.

Thank you for your cooperation in this matter.

Sincerely yours,

Robert E. Henn
Manager, Tax Exempt Bonds
Field Operations