

District 1
Representative Diana DeGette

economic profile



2009



chfa's community investment in district 1

the gathering place



The Gathering Place is Denver's only daytime drop-in center for women and children who are experiencing homelessness or poverty. Founded in 1986, it serves an average of 300 women and their children daily, providing clients with a safe haven including food, shelter, educational, personal development, and self-sufficiency resources, within a structured environment.

As the volume and scope of services needed by Gathering Place clients grew, the organization determined they would need to expand their facility to keep pace. The Gathering Place demolished their existing facility and built a larger facility which includes a wellness center to promote physical and mental health care, a conference/training room for community meetings and programs, new quiet rooms, showers, and a children's outdoor play area.

CHFA provided \$3.1 million in construction and permanent financing for the 28,000 square foot building. Mountain States Bank, the organization's lender, partnered with CHFA in financing the project.

economic impact

The Gathering Place		
chfa investment	jobs supported	fiscal impact
\$3.1 million	89	\$6 million

single family

	1974-2008	2008
Number of loans	7,136	282
Dollar amount of loans	\$565.4 million	\$40.1 million

business

	1983-2008	2008
Business loans	328	13
Dollar amount of loans	\$174.3 million	\$19.8 million
Jobs directly supported	8,635	1,487

multifamily

	1974-2008	2007	2008
Developments supported	237	1	6
Affordable units supported	17,312	44	390
Total dollar amount loaned	\$235 million	\$2.6 million	\$15 million

low income housing tax credit

	1987-2008	2007	2008
LIHTC units supported	10,058	1,036	361
LIHTC allocation amounts	\$39.2 million	\$5.9 million	\$4.5 million

economic impact through 2008

	total investment	jobs indirectly supported	fiscal impact
Single family	\$565.4 million	16,649	\$1.1 billion
Business	\$174.3 million	9,821	\$279 million
Multifamily	\$235 million	3,670	\$461 million

statewide homebuyer education

	1974-2008	2008
total investment	\$2.3 million	\$303,640
households served	28,706	8,076

Economic impact assessments made by Marketing & Strategic Development using RIMSII regional multipliers. Methodology and definitions available at www.chfainfo.com/documents/methodology_econ_impact.pdf

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