

District 5  
Representative Doug Lamborn

# economic profile



2009



# chfa's community investment in district 5

## hytrek family



Jody Hytrek and her family were sick and tired of their existing living situation...literally. Their home was old and falling apart, which contributed to her children frequently getting sick and having trouble breathing.

Jody decided it was time to move. After exploring their options, the Hytreks decided they were ready to be first time homebuyers. They contacted a Realtor® and were referred to CHFA lending partner, Sharon Walker with People's Mortgage.

Sharon says she felt that CHFA would be an ideal mortgage product for the Hytrek family. "As a lender and a CHFA customer myself, I trust CHFA. Their program is solid and designed to function in the best interests of the buyer. I tell my clients when you call CHFA you get a live body and someone in-state to help you."

Jody and her husband participated in CHFA's online homebuyer education program. Jody was pleasantly surprised at how much she enjoyed the course and commented on how informative it was. "I really liked the online course, and I learned a lot from it," said Jody.

The Hytreks closed on their new home in June 2008. Jody says she has loved every minute of life since. "We live right across the street from my kids' new school. Everyone is breathing better since we moved into the new home. The kids haven't missed a day of school."

Jody appreciated the help she received from CHFA and its partners. "Buying a home can seem scary and overwhelming, but there are so many great people to support you along the way... and, it is so worth it."

## economic impact

Homebuyer Education		
chfa investment	jobs supported	fiscal impact
\$2.3 million	70	\$5.5 million

## single family

	1974-2008	2008
Number of loans	11,325	668
Dollar amount of loans	\$1.2 billion	\$101 million

## business

	1983-2008	2008
Business loans	168	4
Dollar amount of loans	\$49.7 million	\$3 million
Jobs directly supported	2,838	12

## multifamily

	1974-2008	2007	2008
Developments supported	95	1	0
Affordable units supported	5,720	216	0
Total dollar amount loaned	\$55.4 million	\$13.5 million	0

## low income housing tax credit

	1987-2008	2007	2008
LIHTC units supported	32,568	264	145
LIHTC allocation amounts	\$11.6 million	\$1.3 million	\$1 million

## economic impact through 2008

	total investment	jobs indirectly supported	fiscal impact
Single family	\$1.2 billion	36,497	\$2.4 billion
Business	\$49.7 million	3,583	\$78.2 million
Multifamily	\$55.4 million	959	\$113.2 million

## statewide homebuyer education

	1974-2008	2008
total investment	\$2.3 million	\$303,640
households served	28,706	8,076

Economic impact assessments made by Marketing & Strategic Development using RIMSII regional multipliers. Methodology and definitions available at [www.chfainfo.com/documents/methodology\\_econ\\_impact.pdf](http://www.chfainfo.com/documents/methodology_econ_impact.pdf)

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