

housing tax credit 2023–2024 qap



application and fees schedule

| | | |
|--------------------------------|--|--|
| Preliminary Allocation Fees | Application Fee | \$10,000, plus \$1,000 for state credit (if applicable) |
| | Reservation Fee | 4% of the annual federal credit amount and 1% of the annual state credit amount (if applicable) |
| | Initial Determination Fee | 3.5% of the annual 4 percent federal credit amount and 1% of the annual state credit amount (if applicable), or \$5,000, whichever is greater |
| Carryover Allocation Fees | Application Fee | 3% of the federal credit Carryover amount |
| State Milestone Fees | Application Fee | \$3,000 |
| Final Allocation Fees | Application Fee | <ul style="list-style-type: none"> 9 percent federal credit and competitive 4 percent federal credit: 3% of the annual federal credit unless paid at Carryover 4 percent federal credit: 3% of the annual federal credit State credit: 1% of the annual state credit or \$5,000, whichever is greater Late fee of \$2,000 per month, may be assessed starting in the seventh month after the PIS application was submitted |
| | Recording Charge | Equal to the amount charged by the county recording office and SimpliFile electronic recording site |
| Additional Credit Request Fees | Requests of \$100K or more | \$5,000 |
| | Requests of \$50,001 to \$99,999 | \$1,500 |
| | Requests of \$50,000 or less | \$1,000 |
| | Second Initial Determination Letter Fee | \$3,000 |
| Compliance Monitoring Fees | First 15 Years | \$500 per Tax Credit unit including employee unit(s) |
| | Non-compliance | <ul style="list-style-type: none"> \$250 per occurrence for late annual submission \$500 per occurrence for all other noncompliance findings not addressed within the correction period |
| Other Fees | Qualified Contract Processing Fee | \$10,000 |
| | Subsidy Layering Reviews | \$500 |
| | Post Carryover/Initial Determination Name Change | \$1,000 |
| | Average Income Conversion | \$3,000 |

CHFA Housing Tax Credit

800.877.chfa (2432)

800.659.2656 tdd

www.chfainfo.com

With respect to its programs, services, activities, and employment practices, Colorado Housing and Finance Authority does not discriminate on the basis of race, color, religion, sex, age, national origin, disability, or any other protected classification under federal, state, or local law.



financing the places where
people live and work