

NOTICE OF PUBLIC HEARING

COLORADO HOUSING AND FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE BONDS
(WEST END COMMUNITIES PROJECT)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Tax Code") will be held by the Colorado Housing and Finance Authority (the "Authority"), as the representative of the State of Colorado (the "State"), on May 15, 2019 at 10:00 a.m., at 1981 Blake Street, Denver, Colorado, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed issuance of the above-captioned exempt facility bonds, notes or other obligations (the "Bonds") for the qualified residential rental project described below pursuant to Section 142(d) of the Tax Code. The Authority has been requested to make available proceeds of the Bonds, in a maximum stated principal amount not exceeding \$22,000,000, to finance a portion of the costs of the acquisition, construction, rehabilitation, remodeling and equipping of certain multifamily affordable rental housing projects described below (collectively, the "Projects"). The expected initial legal owner and principal user of the Projects will be West End Communities, LLLP, a Colorado limited liability limited partnership, or another affiliated entity of the Housing Authority of the City of Boulder d/b/a Boulder Housing Partners. The Projects expected to be financed with a portion of the proceeds of the Bonds are the following:

PROJECTS TO BE FINANCED

NAME	Canyon Pointe
LOCATION	700 Walnut Street, Boulder, Colorado
NUMBER OF UNITS	Approximately 82 units (consisting of approximately 81 one-bedroom units and 1 two-bedroom unit) in one 5-story building
MAXIMUM BOND AMOUNT	\$13,500,000
NAME	Glen Willow
LOCATION	301-333 Pearl Street, Boulder, Colorado
NUMBER OF UNITS	Approximately 34 units (consisting of approximately 3 studio units, 9 one-bedroom units, 12 two-bedroom units, 6 three-bedroom units and 4 four-bedroom units) in five 2-story buildings
MAXIMUM BOND AMOUNT	\$8,500,000

THE BONDS SHALL BE SPECIAL, LIMITED OBLIGATIONS OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE BONDS OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL

CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed issuance of the Bonds and the use of the proceeds thereof to finance the Projects, or any other matter related thereto.

It is intended that the interest payable on the Bonds be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Governor of the State who will consider the issuance of the Bonds for approval. Approval by the State through its Governor of the Bonds is necessary in order for the interest payable on the Bonds to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

Dated: May 7, 2019

COLORADO HOUSING AND FINANCE
AUTHORITY