

lihtc 2020 gap



application fee schedule

Preliminary Allocation Fees	Application Fee	\$10,000, plus \$1,000 for State Credit (if applicable)
	Reservation Fee	4% of the annual Federal Competitive Credit amount and 1% of the annual State Credit amount (if applicable)
	Initial Determination Fee	3.5% of the annual 4% Federal Non-competitive Credit amount and 1% of the annual State Credit amount (if applicable), or \$5,000, whichever
Carryover Allocation Fees	Application Fee	3% of the Federal Credit Carryover amount
Final Allocation Fees	Application Fee	<ul style="list-style-type: none"> Competitive 4% and 9% Federal Credit: 3% of the annual Federal credit unless paid at Carryover Non-Competitive 4% Credit: 3% of the annual Federal credit 1% of the annual State Credit or \$5,000, whichever is greater Late fee of \$2,000 per month, may be assessed starting in the seventh month after the PIS application was submitted
	Recording Charge	Equal to the amount charged by the county recording office and SimpliFile electronic recording site
Additional Credit Request Fees	Requests of \$100k or more	\$5,000 request fee
	Requests of \$50,001 to \$99,999	\$1,500 request fee
	Requests of \$50,000 or less	\$1,000 request fee
	Second Initial Determination Letter Fee	\$3,000 request fee
Compliance Monitoring Fees	First 15 Years	\$500 per Tax Credit unit including employee unit(s)
	Non-compliance	<ul style="list-style-type: none"> \$250 per occurrence for late annual submission \$500 per occurrence for all other noncompliance findings not addressed within the correction period
Other Fees	Qualified Contract Processing Fee	\$10,000
	Subsidy Layering Reviews	\$500
	Post-Carryover Name Change	\$1,000

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