

ccr is ready to go — are you?



chfa community development lending

externally funded
reserve

• loan portfolio
enhancement

• streamlined
program

Sign up to participate in the Colorado Credit Reserve (CCR) program and reduce your lending risk while helping small businesses increase access to capital!

The CCR program is a credit enhancement tool designed to provide Colorado banks with an incentive to stimulate safe and sound lending to small businesses statewide. A program-funded loan loss reserve account (held at the bank) strengthens credit applications and grows over time with each new loan that is registered in the program. The reserve account offsets losses incurred by registered loans, all at the bank's discretion. In difficult credit environments, the CCR program helps mitigate the inherent risks associated with small business lending.

Register your branch today! Advantages are:

- Bank participation is free.
- Banks underwrite, originate, close, and service the loans.
- The reserve account is held at the participating bank's location.
- The registration and claims process is streamlined; annual reporting is minimal.
- Loans up to \$500,000 are eligible for registration.

Eligibility:

- Nonprofit, for-profit, agricultural, and manufacturing businesses
- Equipment purchases, lines of credit, working capital, real estate, etc.
- Additional incentives for women- and minority-owned businesses and businesses located in state Enterprise Zones.

The program is now fully operational and CHFA is already signing up banks statewide. Visit our website at chfainfo.com/business-lending/Pages/credit-enhancements.aspx or contact us to become a participating lender today!

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*financing the places where
people live and work*

colorado credit reserve



frequently asked questions

- q** *Will CHFA underwrite registered loans?*
- a** No. Only the registering bank will underwrite the loan. However, CHFA will check eligibility.
- q** *What types of businesses are eligible?*
- a** Most businesses based in Colorado including for-profit, nonprofit, and agricultural business.
- q** *What types of loans are eligible?*
- a** Loans for working capital, equipment, lines of credit, and real estate.
- q** *Does the program set the interest rate on registered loans?*
- a** No. The program will collect information on program loans but CCR's guidelines do not set maximum or minimum rates.
- q** *How does a bank determine the fee?*
- a** The originating bank should consider what is normally charged for origination fees, their comfort with collateral, and risk level of the loan.
- q** *How do I find a participating lender?*
- a** Visit our website at chfainfo.com/business-lending/Pages/lenders.aspx for the list of participating lenders.