

501c3 nonprofit bond



chfa business finance

no cap on
project size

• access to
tax-exempt rates

• streamlined
process

program description

CHFA's 501c3 Nonprofit Bond program targets organizations which are expanding or want to own their own facility. The bonds are privately placed with a bank/investor or backed by a letter of credit.

eligible use of funds

Qualified projects are for new construction, the purchase of an existing building, or refinancing existing debt. A 501c3 organization must occupy the building.

interest rates

Determined by investor; typically, below conventional financing rates.

financing terms

Loan terms are determined by the borrower's lender. Contact your lender for more information.

benefits

- Below-market interest rates
- Noncompetitive and streamlined application process
- Statewide program availability
- Open to any lender

In 1982 the Colorado General Assembly approved legislation permitting CHFA to utilize its bond proceeds for financing of small and moderate sized enterprises in Colorado. CHFA's Business Finance Team is the state's leading resource partner in community and economic development finance. Our mission is to increase the economic viability of businesses and communities statewide by providing long term, fixed rate financing.

CHFA Business Finance

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