

manufacturing mini-bond



chfa business finance

lower fees

access to
tax-exempt rates

flexible terms

program description

CHFA's Mini-Bond program is designed to benefit smaller tax exempt bond projects (\$2,000,000 to \$4,000,000) for manufacturing concerns. The bonds are privately placed with a commercial bank or investor. By utilizing this structure, professional fees, which typically make smaller projects less economical, are substantially reduced.

financing terms

Terms are ultimately set between the borrower and the bank or investor. Loan terms can be up to 30 years.

eligible use of funds

New construction, expansion of an existing facility, or equipment acquisition. Soft costs may be included in the financing.

benefits

- Below-market rates on qualified manufacturing projects
- Noncompetitive and streamlined application process
- Statewide financing available
- Substantially reduced fees
- Any lender may participate

interest rates

Determined by investor; typically below conventional financing rates.

In 1982 the Colorado General Assembly approved legislation permitting CHFA to utilize its bond proceeds for financing of small and moderate sized enterprises in Colorado. CHFA's Business Finance Team is the state's leading resource partner in community and economic development finance. Our mission is to increase the economic viability of businesses and communities statewide by providing long term, fixed rate financing.

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people live and work*