

nonprofit real estate loan



chfa business finance

up to
30-year terms

• tax-exempt
interest rates

• 90 percent
financing

program description

The Nonprofit Real Estate Loan program is designed to meet the needs of established nonprofits, primarily 501c3 organizations. Loan proceeds can be used to finance nonprofit commercial real estate facilities throughout Colorado. There are no maximum loan sizes, but funds are limited to availability.

applying to chfa

Lenders or nonprofits can contact CHFA for current rates. Lenders may package the nonprofit's loan application or have the nonprofit contact CHFA directly. Nonprofits must complete a Loan Application, Project Plan, and Nonprofit Questionnaire; all forms are available online.

benefits

- Long terms (up to 30 years)
- Fixed interest rates
- 90 percent financing available
- No personal guarantees required
- Lower rates available on tax-exempt bonds

fees

CHFA charges a 1 percent commitment fee. Additional fees may apply if the project is financed through a bond issue; prepayment penalties apply for loans greater than \$250,000.

In 1982 the Colorado General Assembly approved legislation permitting CHFA to utilize its bond proceeds for financing of small and moderate sized enterprises in Colorado. CHFA's Business Finance Team is the state's leading resource partner in community and economic development finance. Our mission is to increase the economic viability of businesses and communities statewide by providing long term, fixed rate financing.

CHFA Business Finance

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