

September 15, 2020

### review path? check your lock date

The Lock to Purchase process is underway. Still unclear which review path your Lock should follow? The key factor is your Lock date.

#### Locks Prior to September 1, 2020:

Continue down the customary review path. Lenders should submit a CHFA Program Compliance Review prior to closing utilizing the applicable checklist found in the document delivery system in HomeConnections<sup>sm</sup> or on the CHFA website.

#### Locks Made on or After September 1, 2020:

Only CHFA SmartSteps<sup>sm</sup>, CHFA Preferreds<sup>sm</sup>, and CHFA Preferred VLIP program locks made on or after September 1, 2020 will go through the Lock to Purchase process.

#### Other Helpful Hints:

1. Lock to Purchase loan numbers will be **bolded** in your pipeline view.
2. The "Data Validation" icon under Options/Actions in the pipeline view is only visible on Lock to Purchase Locks.

links & forms chfa.info.com

Miguel Ortega  
change password logout

chfa lock pipeline reports rates

find a loan

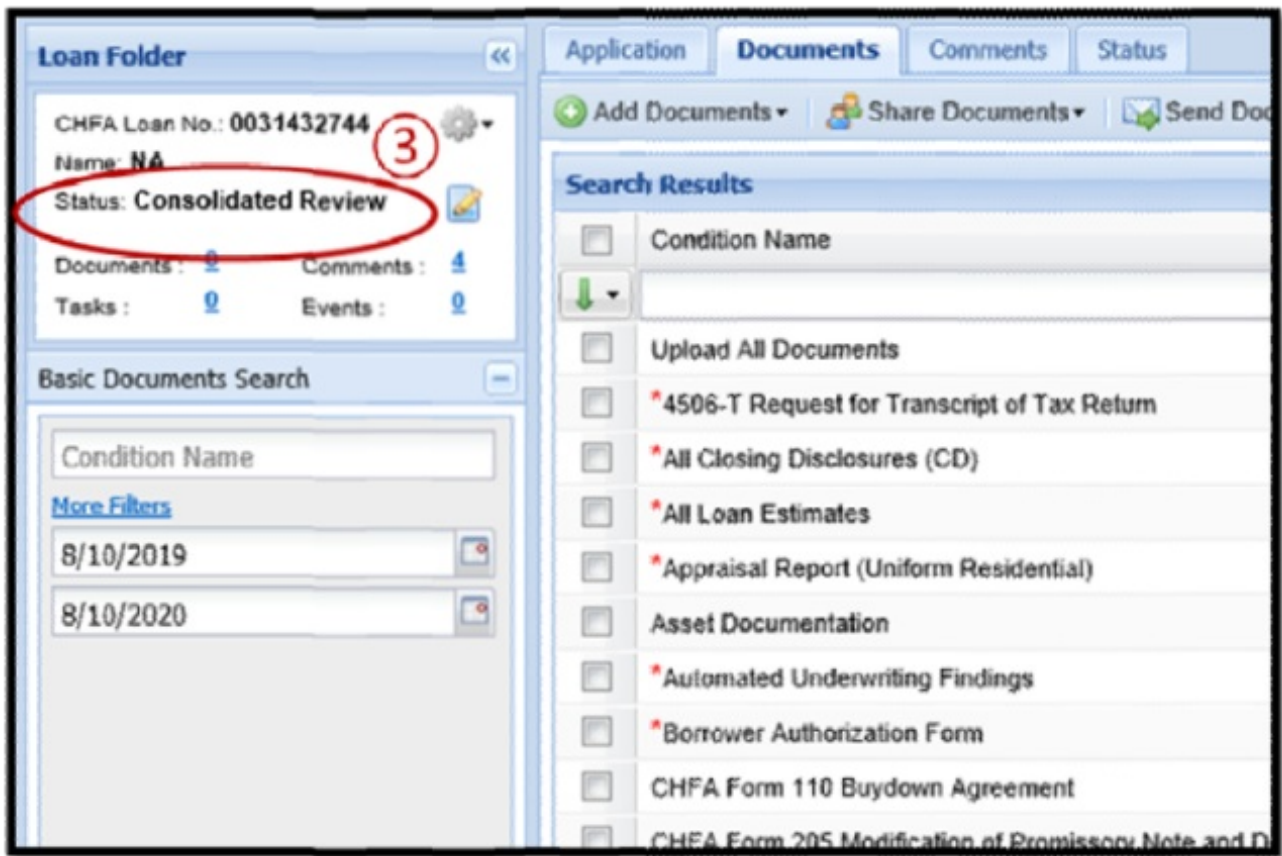
my branch my loans all branches recent expiring expired cancelled advanced

**bold loan number = lock to purchase review; all other loans require a CHFA pre-closing program compliance review**

show 10 entries

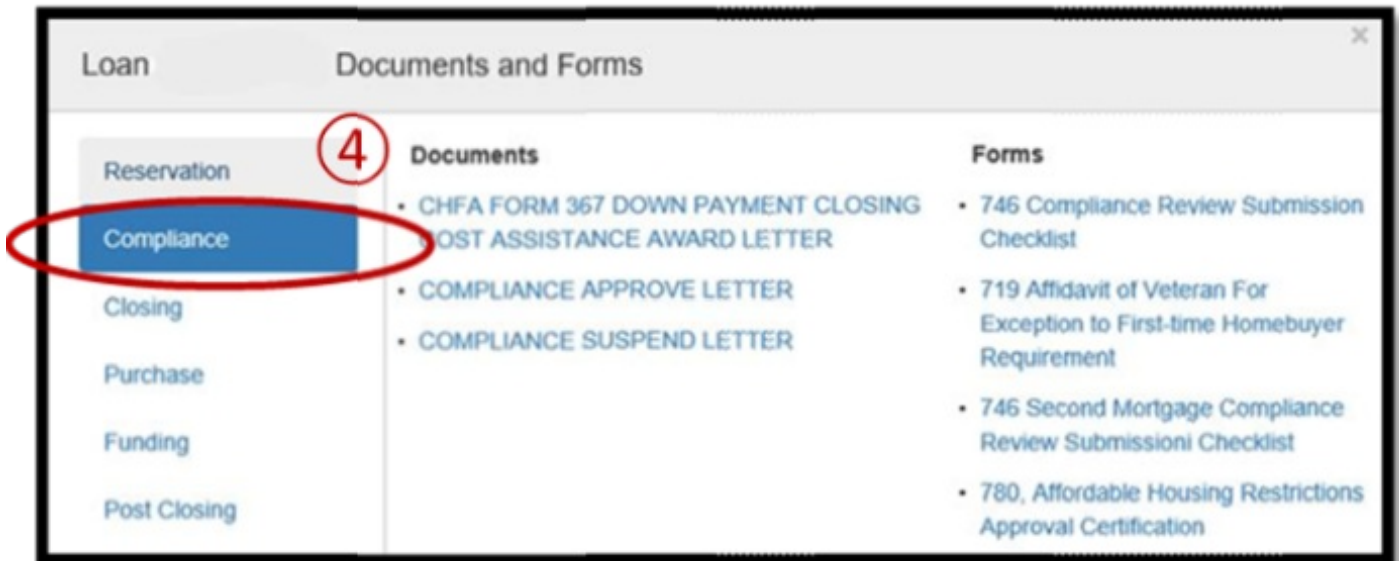
loan number	borrower	status	product	options/actions
<b>0050073221</b>	Lock Purchase	Reserved	CHFA Preferred Freddie Mac	[Data Validation Icon]
0050073212	Josh Sturgis	Reserved	CHFA SmartStep	[Standard Icons]
0050073196	Test Borrower	Reserved	CHFA FirstStep	[Standard Icons]
0050073187	Cambot Robot	Reserved	CHFA SmartStep	[Standard Icons]

3. The status field in document delivery will state "Consolidated Review" which is synonymous with "Lock to Purchase."



4. The left navigation bar under Documents and Forms in HomeConnection will indicate the various Lock stages.

Compliance review required:



No compliance review required; lender can close and submit loan for purchase:



<p><b>Reservation</b></p> <p>Closing</p> <p>Purchase</p> <p>Post Closing</p>	<p><b>Documents</b></p> <p>No documents for this category</p>	<p><b>Forms</b></p> <ul style="list-style-type: none"> <li>• 704 Change or Cancellation of Lock</li> <li>• 707 Lock Worksheet</li> <li>• 355A Good Faith Estimate - CHFA Second Mortgage Loan</li> </ul>
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We hope this is helpful as you navigate this transition. Please contact us should you have questions or need assistance.

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