

December 22, 2020

### changes to chfa loan limits

Effective for locks made on or after January 4, 2021, **use the lower of** \$548,250 or the applicable program loan limit determined by FHA, VA, USDA-RD, Fannie Mae, or Freddie Mac®. The loan limit **includes** financed MI, MIP, VA Funding Fee, USDA-RD Guarantee Fee, or 203(k) rehab funds, as applicable.

The CHFA FirstSteps<sup>sm</sup> programs have purchase price limits. Purchase price limits have not changed. Please keep in mind that loan limits may never exceed purchase price limits.

Please refer to the CHFA [forms and matrices](#) for CHFA's program loan limits and any applicable purchase price limits.

It is anticipated that income and purchase price limits may change later in 2021. Such changes will be announced with subsequent eNews.

Please contact us with any questions.

CHFA Home Finance

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303.297.7376 or 888.320.3688 Denver

970.241.2341 or 800.877.8450 Western Slope

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people live and work*



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