



July/August 2019

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golfers raise \$75,000 for the empowerment program

CHFAs annual David W. Herlinger Golf Tournament raised \$75,000 for The Empowerment Program (Empowerment) on Tuesday, July 23.

Empowerment is a behavioral health organization that empowers women to overcome issues of substance abuse, trauma, mental health, homelessness, poverty, unemployment, and involvement in the criminal justice system.

We are grateful to CHFA and all of the golf tournament participants for investing in the lives of the individuals we provide services to at Empowerment. The funds raised will specifically help us sustain and strengthen our education, housing, and other supportive services to empower cis and transgender women in cultivating personal health and independence, said Julie Kiehl, Empowerment Executive Director.



[Read the news release](#) to learn more.

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chfa housing credit summit: building the future



CHFAs fourth biennial Housing Credit Summit occurred on June 20 in Denver. During this event affordable housing developers, investors, and advocates convened to discuss the state and federal Low Income Housing Tax Credit (LIHTC) programs, the current market environment, national trends, and policy impacting the programs. In addition, state Affordable Housing Tax Credit bill sponsors, Representative Brianna Titone and Senator Rachel Zenzinger, were recognized for their leadership during the 2019 legislative session.

LIHTC industry expert, Michael Novogradac of Novogradac and Company, served as the keynote speaker for the event.

CHFA industry expert, Michael Novogradac of Novogradac and Company, served as the keynote speaker for the event. The events featured speaker was Dr. Tiffany Manuel, President and CEO of TheCaseMade, a woman- and minority-owned public benefit corporation dedicated to helping leaders powerfully and intentionally make the case for systems change.

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Michelle Miles joins CHFA's Board of Directors

CHFA is pleased to announce that Gov. Jared Polis has appointed Michelle Miles, Trinidad Mayor Pro-Tem, as a new member of CHFA's Board of Directors. In addition, Gov. Polis has reappointed Max Tyler and Julie Brewen to CHFA's board. Tyler is a former state representative and current chair of CHFA's board. Brewen is the executive director of Housing Catalyst and current Chair Pro-Tem of CHFA's board.

Miles has been Mayor Pro-Tem of the City of Trinidad since January 2018 and a city councilmember since September 2012. Prior to moving to Trinidad in 2006, she resided in New York City, where she pursued a 30-year career in the fields of finance and investment banking.

[Read the news release](#) to learn more.



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My Home: My Community Sweepstakes for Homeowners



This summer, CHFA is asking homeowners who used CHFA programs to share what they love about their community and post a related picture. Participants are entered for a chance to win a \$500 gift card to one of the following stores of their choice: Target, Lowe's, Home Depot, Walmart, or IKEA.

With his photo above, our first winner, Jose from Longmont shared:

Our community is peaceful, great environment for my kids to grow up doing activities, having fun."

Our second winner, Tracy from Cañon City shared:

We love this community. Each year we go to the carnival and enjoy the [Music and Blossom Festival] festivities! Parades and craft fairs.

The sweepstakes started June 17 and runs through September 13. CHFA has received more than 400 submissions so far. The final winner will be selected on September 16. CHFA homeowners who are 18 or older and reside in Colorado can participate.

Learn more at chfainfo.com/MyComm.

Directors, officers, and employees of CHFA, its contractors, and its vendors, including immediate family members, cannot participate.

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chfa invests in longmont mobile home community



CHFA has partnered with ROC USA® Capital and Impact Development Fund on a unique transaction to support the preservation of The Longmont Mobile Home Community (Longmont MHC) by converting its structure to a resident-owned cooperative. This cooperative eliminates the homeowners risk of displacement, gives them more control over lot rent fluctuations, and preserves affordable homeownership in Longmont. Longmont MHC has 36 individually owned manufactured homes.

Its great to see the homeowners of the Longmont MHC empowering themselves to help ensure their long-term housing stability. Manufactured home communities are an important naturally occurring affordable housing option for Coloradans, therefore, CHFA is proud to play a role in this preservation effort, said Cris White, CHFA Executive Director and CEO.

CHFA made a \$1.19 million purchase for participation in an existing acquisition loan made by ROC USA Capital. Impact Development Fund purchased a \$1.34 million participation interest in the loan. ROC USA Capital remains the loan servicer. The loan was used by the Longmont MHCs homeowner cooperative to purchase the communitys land.

Read the [news release](#) to learn more.

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2019 statewide outreach event series



CHFA is proud to partner with the Colorado Department of Local Affairs, Division of Housing (DOH), and Housing Colorado on the 2019 Statewide Outreach Event Series. These engagement forums provide insight on policies, programs, and recent legislation related to housing, and help communities identify and meet needs.

Forums have been held in Grand Junction, Pueblo, Durango, Bent County, and Denver. Below are the dates and locations of the remaining forums in the event series.

Thursday, August 29: Fort Collins

Fort Collins Senior Center

Monday, September 23: Frisco

Summit County Senior Center

Visit www.housingcolorado.org to learn more and to register for upcoming events.

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new affordable rental housing developments open doors

Several events were recently held to celebrate the grand openings of affordable multifamily housing properties in Colorado, including:

- **Paris Family Apartments** is a 39-unit development in Aurora that is family-oriented by design, with all units offering either two or three bedrooms. CHFA was proud to support Paris Family Apartments by awarding \$653,198 in federal 9 percent LIHTC in 2016.
- **Eaton Street Apartments** offers 118 units of affordable rental housing development serving individuals and workforce families in the developing downtown Westminster. CHFA was proud to support Eaton Street Apartments by awarding \$1,267,527 in federal 4 percent LIHTC in 2017 and issuing \$17 million in tax-exempt PAB.
- **Greenway Flats** is a 65-unit affordable rental housing development serving chronically homeless individuals in Colorado Springs. CHFA was proud to support Greenway Flats by awarding \$1,100,794 in federal 9 percent LIHTC in 2016. It is the first development supported with LIHTC serving the homeless to open in Colorado Springs.
- **Moline at Stapleton Apartments** is 180-unit property offering one-, two-, and three-bedroom apartments for individuals and families in Denver. CHFA was proud to support the development by awarding \$1,003,280 in federal 4 percent LIHTC and issuing \$20 million in tax-exempt PAB.
- **Arroyo Village** located in west Denver provides 35 supportive housing units for extremely low-income and chronically homeless individuals, and 95 units for workforce families and individuals. CHFA was proud to support Arroyo Village by awarding \$1,181,541 in federal 4 percent LIHTC and \$1,043,455 in state AHTC in 2016.



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CHFA supports partners



CHFA was proud to sponsor and/or participate in recent events hosted by local and national partners, including:

- Cleo Parker Robinson Dance Dancing with the Denver Stars Gala, Denver
- Brewing the American Dream Speed Coaching, Denver
- Neighbor to Neighbor 50th Birthday Benefit, Fort Collins
- Demystifying Entrepreneurship Series, Sterling
- Colorado Health Foundation Health Symposium, Keystone
- CLUB 20 Summer Policy Meetings, Grand Junction
- Colorado Small Business Development Center (SBDC) Annual Womens Small Business Conference, Ignacio
- Colorado Office of Economic Development and International Trade (OEDIT) Rural Prosperity Tour, Leadville, Montrose, and Fruita
- HomewardBound of the Grand Valley Annual Concert for a Cause, Palisade
- Denver Housing Authority Homeownership Summit, Denver
- City and County of Denver, Office of Sustainabilitys Commit to Action Sustainability Panel and Workshop Series, Denver
- Colorado Municipal League (CML) Annual Conference, Breckenridge
- Huff Real Estate Homebuyer Seminar, Aurora
- Habitat for Humanity Legislative Build Day, various locations

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upcoming events

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August 22-24

Home Builders Foundation Annual Blitz Build, multiple Denver Metro locations

August 27

2019 Public Health in the Rockies Conference, Keystone

August 28

Eiber Village at Garrison Station Apartments Groundbreaking, Lakewood

September 5

Housing Forum Colorado, Denver

September 15

Latino Community Foundation of Colorado Telling Our Story Forum, Denver

September 19

Mercy Housing Live in Hope 2019, Denver

September 19

Center for Work Education and Employment Harvesting Opportunities, Denver

September 26

Hope Communities Hope for the Future, Commerce City

September 28

Warren Village Taking Flight Fall Gala, Denver

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Want to know more about CHFA? Visit www.chfainfo.com.

questions?

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people live and work



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