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chfa corporate giving direct effect award winners announced

corporate giving **direct effect** awards

CHFA is proud to announce the 2019 Corporate Giving Direct Effect Award winners. CHFAs Direct Effect Awards recognized 15 Colorado nonprofit organizations whose missions align with our work to strengthen Colorado by investing in affordable housing and community development.

The following nonprofits were each awarded \$25,000:

- Community Resources and Housing Development Corporation
- Doors 2 Success
- Family and Intercultural Resource Center
- JeffCo Action Center

The following nonprofits were each awarded \$10,000:

- Centro Humanitario
- City of Colorado Springs, Colorado Springs Fire Department, and Colorado Springs Community and Public Health Division
- Community Clinics Memorial Regional Health
- Haseya Advocate Program
- Housing Resources of Western Colorado
- Interfaith Alliance of Colorado and Radian
- Kavod Senior Life
- Prairie Family Center
- Rising Stars of Pagosa Springs
- Sunshine Home Share Colorado

The following nonprofit was selected as CHFAs 2020 David W. Herlinger Golf Tournament beneficiary:

- Mt. Carmel Veterans Service Center

Congratulations to all of the winners! Read the [news release](#) to learn more. Descriptions of each winner are [available here](#).

chfa invests \$1 million to create habitat for humanity revolving loan fund



CHFA is proud to partner with Habitat for Humanity of Colorado to fund the newly created Habitat for Humanity of Colorado Revolving Loan Fund (HFHCRLF). CHFA supported HFHCRLF with \$1 million in financing from CHFAs Community Impact Fund (CIF), which was a unique opportunity for CHFA to support a Colorado nonprofit and advance their work in the communities they serve.

HFHCRLF will provide Habitat for Humanity affiliates across Colorado with the capital necessary to complete residential rehabilitations and new construction projects. In recent years, Colorado has experienced drastic increases in both land and construction costs, which have made it increasingly difficult for Habitat for Humanity affiliates to serve families and fulfill its mission.

With the stability of homeownership moving further and further out of reach for hard working families, CHFAs investment in HFHCRLF will make it possible for affiliates across the state to accelerate construction and help increase the much needed affordable housing stock. We are grateful for CHFAs increased commitment to Habitats mission and affordable for-sale housing across the state, especially in rural communities. CHFA is a valued Habitat partner helping to provide strength, stability, and self-reliance through shelter, said Karen Kallenberg, Executive Director of Habitat for Humanity of Colorado.

new chfa regional office opens in alamosa



At the Kavleys Business and Tech Center in Alamosa, where CHFAs newest regional office is located, CHFA hosted a community listening session and open house last week. The event invited community stakeholders to share perspectives about needs and opportunities related to affordable housing and economic development in the community, including:

- Top goals and priorities
- Current projects and opportunities
- Obstacles and other challenges
- Visions for the future of the San Luis Valley

Participants also learned about CHFAs programs and work in the community.

like it forward: chfa donates \$12,695 to la puente

like it forward!

Visit chfainfo.com/LIF to learn more.



CHFA recently donated \$12,695 to La Puente, a 501(c)3 nonprofit and leading human service provider in southern Colorado, helping over 16,000 people annually with services including shelter, housing, food, education, and childcare.

The donation was the result of [Like It Forward](#), CHFAs annual Corporate Giving social media campaign to benefit a Colorado nonprofit organization. Over the course of three weeks, CHFA invited the public to visit CHFAs social media channels to like and share our [#LikeItForward19](#) posts, featuring information and stories about La Puentes impact in Alamosa and the San Luis Valley. For each like and share the posts received, CHFA donated \$5 to La Puente.

Read the [news release](#) to learn more about La Puente and Like It Forward 2019.

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affordable rental housing developments celebrate



Several affordable rental housing projects supported with state and federal Affordable Housing Tax Credits recently celebrated groundbreakings and grand openings including:

- **Indy Street Flats** involved the conversion of a 67-year old Masonic Lodge into 18 apartments, the rehabilitation of the Belmont Manor property into eight two-bedroom apartments, and the construction of 89 apartments, providing a total of 115 apartments serving families in Lakewood. CHFA awarded Indy Street Flats \$1,076,161 in federal 4 percent Low Income Housing Tax Credits (LIHTC) and \$1,000,000 in state Affordable Housing Tax Credits (AHTC) in 2017.
- **30Pearl** in Boulder will include 120 new affordable apartments in the Boulder Junction neighborhood. Twenty of the units will be set aside for residents with special needs, and ten will provide Permanent Supportive Housing for formerly homeless residents. CHFA awarded 30Pearl \$1,891,472 in federal 4 percent LIHTC and \$838,020 in state AHTC in this years first allocation round.
- **Karis Apartments** in Grand Junction will serve emancipated youth experiencing homelessness by providing 34 units of affordable rental housing, and supportive services provided by the developer, Karis Inc., and Mind Springs Health. CHFA awarded \$910,750 in federal 9 percent Low Income Housing Tax Credits in 2018.
- **Gardenwalk** of Gunnison will be the first affordable rental housing development supported with Low Income Housing Tax Credits (LIHTC) in the City of Gunnison, supporting a strong need for affordable rental housing in Gunnison to support working individuals and families. CHFA awarded GardenWalk \$906,737 in federal 9 percent LIHTC in 2018.

Pictured: Conceptual rendering of Indy Street Flats, courtesy of Shopworks Architecture

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in the community: [chfa days of service](#)

CHFA staff have participated in several CHFA Days of Service this year, giving time to help out those in need. Our staff rolled up their sleeves to help clean up graffiti and alleys in Denver neighborhoods with Extreme Community Makeover, help with duties at Habitat ReStore locations in Denver and Littleton, help build houses with various Habitat for Humanity affiliates in Denver, Alamosa, and Basalt, and help with various tasks at Food Bank of the Rockies and Pueblo Cooperative Care Center.



This is so much fun, were doing a lot of good here, said Wes, a CHFA staff member while volunteering with Extreme Community Makeover.

Watch our [CHFA Days of Service video here](#).

Pictured: CHFA staff volunteering with Extreme Community Makeover

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chfa supports partners



CHFA was proud to sponsor and/or participate in recent events hosted by local and national partners, including:

- Colorado Counties, Inc. Foundation Winter Conference, Colorado Springs
- Colorado I Have a Dream Foundation Gala, Denver
- Colorado Lending Source Annual Holiday Mart & Party, Denver
- Council of Development Finance Agencies (CDFA) National Development Finance Summit, Tampa FL
- DOLA and OEDIT Rural Roadshow, Alamosa
- HomesFund Annual Celebration of Affordable Homeownership Programs, Durango
- Homelessness Community Workshop, Durango (pictured above)

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Want to know more about CHFA? Visit www.chfainfo.com.

questions?

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Connect with CHFA!



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