



July/August 2020

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cgr fund awarded \$50 million in new markets tax credits



The Colorado Growth and Revitalization Fund (CGR Fund), administered by CHFA, has been awarded \$50 million in New Markets Tax Credits (NMTC). The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) awarded \$3.5 billion in NMTC to 76 entities throughout the U.S., with the CGR Fund being one of three awardees in Colorado.

NMTC are designed to generate private-sector investment in underserved communities by supporting local businesses or nonprofits that directly benefit current residents, by either hiring from within the community and/or providing community services. The CGR Fund uses NMTC to support projects such as community facilities, mixed-use developments, and businesses that pay living wages.

"This NMTC award will provide new opportunity for community investment. NMTC supports development that provides access to basic needs such as healthcare and fresh food. In light of COVID-19's impact, the need for jobs and services like these is even more significant," said Cris White, CHFA executive director and CEO.

Read CHFA's [news release](#) to learn more.

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chfa public hearings: 2021 lihtc qap





CHFA will hold two public hearings in Colorado regarding the Housing Credit Qualified Allocation Plan (the Plan) for the year 2021. The purpose of these hearings is to receive input on the Plan and to discuss proposed changes to the Plan for the upcoming year.

The first hearing will be held on Monday, August 24, 2020, from 2:00pm to 3:30pm via Microsoft Teams. [Join Microsoft Teams Meeting here.](#)

The second hearing will be on Wednesday, August 26, 2020, from 10:00am to 11:30am via Microsoft Teams. [Join Microsoft Teams Meeting here.](#)

If you are unable to attend any of these hearings, written comments will be accepted through November 1, 2020, and should be [submitted to CHFA here.](#)

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2020 statewide outreach webinar series



CHFA was proud to partner with the Colorado Department of Local Affairs, Division of Housing (DOH), and Housing Colorado on the 2020 Statewide Outreach and Engagement Webinar series. The series presented information on the CARES Act, state legislation, and programming to assist communities. Through facilitated discussions, participants had opportunities to share what's working and what's needed in their communities.

The areas of focus in the three-part webinar series were: west of the Continental Divide, southeastern Colorado, northern Colorado and metro Denver. CHFA COO and Deputy Executive Director, Jaime Gomez, presented on behalf of CHFA during the series.

Housing Colorado has made the webinars and presentations [available on-demand.](#)

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drive it home for mt. carmel



drive it home for
mt. carmel

CHFA is pleased to announce [Drive it Home for Mt. Carmel](#), our 2020 virtual donation drive. Due to COVID-19, we unfortunately cannot come together in person this year for our annual David W. Herlinger Golf Tournament; however, we are committed to honoring the spirit of that event by fundraising for an incredible nonprofit: Mt. Carmel Veterans Service Center. Drive it Home for Mt. Carmel will take place July 15 to November 11.

[Mt. Carmel Veterans Service Center](#) provides wraparound services and resources for military, veterans, and their families. Mt. Carmel's peer-based direct services support military and veteran families in three core areas: veteran and family resources, employment and transition services, and behavioral health counseling and wellness programs.

CHFA's goal is to raise \$75,000 for Mt. Carmel. To get involved, you can like, comment, and share our posts on Facebook, LinkedIn, and Twitter. If you'd like to donate, you can do so [here](#). As of August 18, \$35,950 has been contributed by generous donors.

"This fundraiser helps us continue to honor Dave's commitment to our partners. While we can't hold the event in person this year, supporting organizations that share CHFA's mission, to strengthen Colorado by investing in affordable housing and community development, is more important than ever. Your participation and support in this year's fundraiser helps us further elevate our mission while also providing financial assistance, resources, and services to those who are most vulnerable," said Cris White, CHFA Executive Director and CEO.

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denver maw named chfa finance director

CHFA is pleased to announce Denver Maw has been named as the organization's finance director. Maw joined CHFA in 2013 and most recently served as finance manager, overseeing CHFA's debt issuance and administration.

"I look forward to collaborating with CHFA's partners, customers, and our internal teams to meet the needs of affordable housing and community development finance in Colorado. CHFA is an excellent organization to be a part of and I'm honored to serve in this new capacity," said Maw.

As finance director, Maw will lead the debt issuance and post issuance compliance functions, as well as CHFA's secondary marketing activities and Private Activity Bond volume cap management. Maw brings more than 10 years of experience in the areas of debt management, cash-flow modeling, investor relations, and banking team engagement.



Read CHFA's [news release](#) to learn more.

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upcoming events

August 25-27

Colorado Municipal League Annual Virtual Conference

August 27-30

The Women's Foundation of Colorado Annual Virtual Event

October 7-8

Housing Colorado Annual Virtual Conference

October 15-16

2020 Pro15 Annual Fall Virtual Conference

October 27-29

National Council of State Housing Agencies Annual Virtual Conference and Showcase

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Want to know more about CHFA? Visit www.chfainfo.com.

questions?

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