



March/April 2020

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## covid-19 updates from chfa



As circumstances from COVID-19 continue to evolve, CHFA's priority is ensuring the health and safety of our staff, customers, and partners while continuing to fulfill our mission of investing in affordable housing and economic development. Until further notice, CHFA's employees are working remotely and CHFA has restricted all business travel. Our organization has invested in technology that allows us to maintain business continuity despite these changes. More information for our customers and partners is below. Please visit [CHFAs COVID-19 updates webpage](#) for the latest information.

### **chfa is fully operational**

CHFA continues to accept, process, and purchase home mortgage loans daily. We are committed to fulfilling our mission and making affordable homeownership available to our community. CHFA will continue to offer our home loan programs and down payment assistance without disruption because all CHFA mortgage loans are securitized by Fannie Mae, Freddie Mac, and/or Ginnie Mae. We continue to perform our home finance program compliance review within one business day. Visit [chfainfo.com/chfastrong](http://chfainfo.com/chfastrong) for more details.

### **free online homebuyer education**

To assist homebuyers needing to complete their CHFA-approved homebuyer education class, CHFA is offering free online homebuyer education classes for a limited time. To learn more and register, visit [CHFA's interactive homebuyer education search tool](#) and select online education.

### **assistance for chfa home mortgage customers**

Those experiencing difficulties paying their CHFA home mortgage loan due to impacts of COVID19, or other financial circumstances, are encouraged to work with CHFA's Loan Servicing Team by applying for hardship assistance online at: [www.yourmortgageonline.com/Account/Covid19Hardship](http://www.yourmortgageonline.com/Account/Covid19Hardship). You may also contact CHFA Loan Servicing at 866.587.8655. Please know that CHFA Loan Servicing is experiencing a higher than usual call volume at this time, therefore hold and response times may be longer than expected.

### **interim compliance policies for affordable housing property owners and managers**

In response to concerns related to COVID-19, CHFA has implemented interim policies for multifamily property inspections and monitoring. CHFA's policy changes seek to help minimize the spread of COVID-19 and protect the health of tenants

and monitoring. CHFAs policy changes seek to help minimize the spread of COVID-19 and protect the health of tenants, partners, and CHFA staff. These policies and courses of action were developed based on current guidance provided by the IRS and HUD and are subject to change as the situation continues to develop and as warranted. [Click here to learn more.](#)

### **chfareach education continues**

All chfareach classes are currently being held online. Those registered for classes during this time will receive specific information and directions. Class descriptions will be updated appropriately, and login information will be sent to registered participants. In addition, chfareach on-demand webinars are available. Visit [chfainfo.com/chfareach](http://chfainfo.com/chfareach) to learn more.

### **assistance for businesses**

Information about assistance available to businesses through the Colorado Office of Economic Development and International Trade (OEDIT) and other agencies may be found at [choosecolorado.com/covid19](http://choosecolorado.com/covid19). In addition, our partners at OEDIT are surveying businesses, nonprofits, and local governments on the effects of COVID-19 to help advocate for their needs. Take the survey that applies to your organization by clicking on the link below:

Business survey: <https://polco.us/surveys/c0fa3317-007d-49de-9f38-8a6a4e6bdd31>

Nonprofit survey: <https://polco.us/surveys/a426fd6c-3b0f-4775-befc-236203aa222b>

Local Government/Taxing Entity survey: <https://polco.us/surveys/b44ff8bc-1df4-47c0-b314-aa76feb6a96c>

CHFA will not receive survey information and is sharing these for informational purposes only.

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## julie brewen named chfa board chair

CHFA is pleased to announce that Julie Brewen, Chief Executive Officer of Housing Catalyst, has been named CHFAs Board Chair for the 2020-2021 board term. CHFA's 11-member Board of Directors serves as the governing body of the organization and establishes policies to further its mission of affordable housing and community development.

Brewen has served on CHFAs Board since 2015. Brewen has served as CEO of Housing Catalyst since 1999. Under her leadership, Housing Catalyst, the housing authority for Fort Collins, has become the largest property management company in northern Colorado and is an active affordable housing developer with a \$36 million annual budget and \$170 million in assets.



[Read the news release](#) to learn more.

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## affordable housing developers apply for lihtc



Applications for 2020's 9 percent federal Low Income Housing Tax Credits (LIHTC) award round have been received. CHFA received 29 applications. Combined, the applicants are seeking \$35,344,509 million in annual federal 9 percent LIHTC. CHFA has \$16,500,000 in annual federal 9 percent credit to award in 2020.

Just over half of the applications received were for projects in the Denver metro area, and the other half were received for projects in other areas, including Alamosa, Breckenridge, Colorado Springs, Fort Collins, Fort Lupton, Granby, Longmont, Ridgway, Salida, Sterling, and Windsor. Proposed projects include those serving families, homeless, and seniors.

Round One awards are expected to be announced in May.

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## chfa supports colorado nonprofits providing crisis relief

### corporate giving



In response to the COVID-19 pandemic, CHFA has donated a total of \$456,500 to support 40 nonprofits across Colorado. CHFA has focused on organizations that are providing immediate support to populations affected by the impacts of COVID-19. Our priorities for these donations include food banks, organizations providing rent and mortgage assistance, and those supporting the homeless who need shelter and resources to safely quarantine.

These organizations are experiencing large increases in the number of people who need their services. They're also adjusting their operations, services, and staffing all while ensuring the safety of their clients, volunteers, and staff.

"I can't tell you how grateful we are for this donation. This will make a huge impact in helping us to serve our community, especially now that we are moving from four days per week to five and have coordinated weekend food pantries with the county and towns. While we normally see 80 people weekly, that number has surged to 1,500," said Danielle McQueen, Grants Manager of Summit County Family Intercultural Resource Center.

CHFA will continue to support nonprofits throughout the state during this unprecedented time.

Organizations supported include the following:

Care and Share Food Bank for Southern Colorado  
Catholic Charities of Pueblo  
Colorado Coalition for the Homeless  
Colorado Homeownership Coalition Mortgage Assistance Fund  
Colorado Housing Connects/Brothers Redevelopment  
Community Food Share  
Delores Project  
Durango Food Bank  
Food Bank of the Rockies  
Full Circle Youth & Family Services  
Grand Valley Catholic Outreach  
Haven House Transitional Housing  
HomewardBound of Grand Valley  
Housing Solutions for Southwest  
Housing Resources of Western Colorado

Joseph Center  
La Puente Shelter  
Lake County Build A Generation  
Las Animas Helping Hands  
Loaves and Fishes Ministries of Fremont County  
Manna Soup Kitchen  
Montezuma Food Coalition

My Neighbors Cupboard  
Open Heart Advocates  
Pagosa Outreach Connection  
Project Angel Heart  
Pueblo Community Soup Kitchen  
Pueblo Cooperative Care Center  
Pueblo Police Dept. Volunteer Assisting Pueblo Police (VAAP)  
Pueblo Rescue Mission  
San Luis Valley Food Network  
Silver Key  
St. George Church  
Summit County Family and Intercultural Resource Center  
The Bridge Emergency Shelter & Transitional Housing  
The Pinon Project  
Total Concepts  
Ute Mountain Ute Tribe  
VOAs Durango Community Shelter & Southwest Safehouse  
Weld Food Bank

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Want to know more about CHFA? Visit [www.chfainfo.com](http://www.chfainfo.com).

## questions?

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### Connect with CHFA!



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