



May/June 2020

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chfa announces 2020 round one lihtc awards



CHFA has announced the 2020 round one Low Income Housing Tax Credit (LIHTC) awards. In this round, 29 applications were received seeking a total of \$35.3 million in LIHTC. CHFA is awarding \$16.1 million in federal 9 percent LIHTC to the following 14 developments, which will support the construction of 940 affordable rental housing units.

7900 E. Colfax PSH Apartments, Denver
Atlantic Senior, Denver
The Apartments at Cinnamon Park, Longmont
The Commons, Colorado Springs
Confluent Park Apartments, Salida
GreenHaus/Thrive, Denver
The Iron Horse, Alamosa
Lamar Station Crossing Phase II, Lakewood
McCain Apartments, Breckenridge
Point Affordable Apartments, Aurora
Renaissance Legacy Lofts, Denver
RidgeGate Affordable Apartments, Lone Tree
Ridgway Space to Create, Ridgway
VOA Senior Residences, Fort Collins

[Read the news release](#) to learn more.

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[help for small businesses: access to capital](#)



Amid the COVID-19 situation and its effect on local economies, CHFA and the Colorado Office of Economic Development and International Trade (OEDIT) are encouraging lenders to consider using the [Cash Collateral Support \(CCS\)](#) and [Colorado Credit Reserve \(CCR\)](#) programs as flexible resources to support businesses if standard loan or the other rapidly evolving disaster support mechanisms aren't a better fit.

Since mid-March, 193 CCR loans have been registered. Approximately 85 percent of these loans stated COVID-19 relief as the loan purpose. Top business types supported include restaurants, lodging, retail, home improvement contractors, salons, medical offices, and outdoor recreation.

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chfa awarded \$450,000 to support housing counseling



CHFA has been awarded a \$453,026 grant to support housing counseling agencies located throughout Colorado. The grant will support a wide array of counseling services, including credit repair, rental housing, home purchase, and foreclosure prevention counseling. The grant was awarded by the HUD Office of Housing Counseling.

During the 2019 program year, HUD grant funds administered by CHFA supported housing counseling agencies in serving 2,188 households.

[Read the news release](#) to learn more.

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chfa supports colorado nonprofits providing crisis relief





In response to the COVID-19 pandemic, CHFA has donated a total of \$503,800 to support 50 nonprofits across Colorado*. CHFA has focused on organizations that are providing immediate support to populations affected by the impacts of COVID-19. Our priorities for these donations include food banks, organizations providing rent and mortgage assistance, and those supporting the homeless who need shelter and resources to safely quarantine.

These organizations are experiencing large increases in the number of people who need their services. They're also adjusting their operations, services, and staffing all while ensuring the safety of their clients, volunteers, and staff.

Organizations supported include the following:

- Care and Share Food Bank for Southern Colorado
- Catholic Charities of the Diocese of Pueblo
- Cold Weather Care
- Colorado Coalition for the Homeless
- Colorado Homeownership Coalition Mortgage Assistance Fund
- Colorado Housing Connects/Brothers Redevelopment
- Community Food Bank
- Community Food Share
- Custer County Economic Development Corporation
- Delores Project
- Durango Food Bank
- Food Bank of the Rockies
- Food Bank Network of the San Luis Valley
- Full Circle of Lake County
- Grand Valley Catholic Outreach
- Gunnison Country Food Pantry
- Haven House
- HomewardBound of Grand Valley
- Housing Solutions for the Southwest
- Housing Resources of Western Colorado
- Junction Community Church WAGEES Program
- La Puente Shelter
- Lake County Build A Generation
- Las Animas Helping Hands
- Latina SafeHouse
- Let Your Light Shine
- LIFT-UP
- Loaves and Fishes Ministries of Fremont County
- Manna Soup Kitchen
- Mental Health Center of Denver
- Montezuma Food Coalition
- My Neighbors Cupboard
- Open Heart Advocates
- Pagosa Outreach Connection
- Project Angel Heart
- Pueblo Community Soup Kitchen
- Pueblo Cooperative Care Center
- Pueblo Police Dept. Volunteer Assisting Pueblo Police (VAAP)
- Pueblo Rescue Mission
- Sharing Ministries, Inc.
- Silver Key
- St. George Episcopal Church
- Summit County Family and Intercultural Resource Center
- The Bridge Emergency Shelter
- The Joseph Center
- The Piñon Project
- Total Concept
- Ute Mountain Ute Tribe
- VOAs Durango Community Shelter & Southwest Safehouse

*As of June 22, 2020

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upcoming events

July 15

EDCC Drive | Lead | Succeed Virtual Series: Supply Chain Interruption

July 30

Housing Colorado 2020 Online Eagle Awards Ceremony

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Want to know more about CHFA? Visit www.chfainfo.com.

questions?

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