



did you know?



CHFA DPA Has Restrictions

Most of CHFA's programs offer some form of down payment assistance (DPA). Regardless of the DPA type (grant or second mortgage), it can **only** be used for the following purposes:

- down payment,
- closing costs,
- prepaids, and/or
- principal reductions, if permitted by the insurer, guarantor, Fannie Mae or Freddie Mac, as applicable.

CHFA DPA cannot be used to pay borrower debt, nor can a borrower receive CHFA DPA as cash back at closing.

Refer to the [Seller's Guide](#) for complete details. [Contact us](#) with any questions or for more information.

CHFA Home Finance

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303.297.7376 or 888.320.3688 Denver

970.241.2341 or 800.877.8450 Western Slope





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