



did you know?



don't forget: chfa offers refinance options!

With the recent drop in interest rates, it may be a good time to refinance your borrowers with CHFA. Borrowers do not need to currently have a CHFA loan to take advantage of our refinance programs (excluding CHFA FHA Streamline Refinance option*). Below are some highlights. See [CHFA Seller's Guide](#) for full details and any restrictions.

chfa conventional refinances

- 97% LTV/105% CLTV
- No mortgage insurance for the CHFA Advantagesm Refinance
- Reduced-cost mortgage insurance on CHFA Preferredsm Refinance: 18% coverage required for 97% LTV refinances
- No loan level pricing adjustments (LLPAs)

*chfa fha streamline refinance: available to current chfa fha customers only

- No appraisal required
- No credit qualifying required
- Up to 3% in non-repayable premiums to offset closing costs and prepaids

all chfa refinance programs

- No homebuyer education required
- Rate and term refinances only, no cash-out refinances
- Most CHFA second mortgages can be subordinated to the new refinance (please contact CHFA to determine eligibility)
- No early lender payoff penalty if refinancing an existing CHFA borrower into a new CHFA loan

Check out CHFA rates by [signing up](#) to receive CHFA's daily rates email.

Key takeaway: With the recent drop in interest rates, it may be a good time to refinance your borrowers with CHFA.

CHFA home finance

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303.297.7376 or 888.320.3688 Denver

970.241.2341 or 800.877.8450 Western Slope



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