




 glossary

Rate lock:
An agreement in which an interest rate is "locked in", or guaranteed, for a specified period of time prior to closing.
Source: Federal Trade Commission

 did you know?

37%
37% of CHFA homeowners are adults with children.

 interactive intersection

How much can I afford?
[Click here](#) to use CHFA's mortgage calculators.

holiday budgeting for 2017's homebuyer

The holiday season may be the hardest time of year to watch your budget. However, if you're planning to buy a new home in 2017, there are some simple ways to keep your spending in check. We asked Laura Yost, a CHFA housing counseling partner at Central Colorado Housing, for her advice:

- Most importantly, says Laura, is to stick to your budget!
- If you're reaching your limit, get creative. Make a gift. Visit your closet for a party outfit, rather than the mall. If visiting family, plan a fun night in to avoid an expensive outing.
- Be proactive for next year's holiday season. Buy décor at deep discounts after the holidays end. Then, next year, spread out your purchases over time rather than buying all at once.

Going into the New Year, Laura offers more tips to help you financially prepare for homeownership:

- Take a hard look at your finances. What are you spending? What are you earning?
- What can you live without - bottled water, gourmet coffee, pet grooming? Cut nonessentials so you can balance your costs with your income.
- Budget in small steps. An overarching budget may be difficult to manage at first, so start by setting limits for what you'll spend on a night out with friends, a shopping trip, or lunch throughout your workweek.


"like it forward" to help coloradans stay warm and safe

CHFA's ["Like It Forward"](#) 2016 is in full effect! Like It Forward is CHFA's annual Facebook giving campaign to benefit nonprofit organizations in Colorado. Like It Forward 2016 benefits Energy Outreach Colorado, a nonprofit that helps low income Coloradans afford home energy, and improves the energy efficiency of nonprofit and affordable housing


properties.

CHFA is partnering with Energy Outreach Colorado to help educate Coloradans about energy efficiency via weekly posts on Facebook. For each "like" the posts receive, CHFA will donate \$1 to Energy Outreach Colorado and for each "share," CHFA will donate \$5. The campaign runs through December 19th.

Struggling to afford home energy costs is a burden many Coloradans face. Your participation in Like It Forward will help families stay safe and warm in their homes this season. Visit CHFA's [Facebook](#) page to Like It Forward and share!



find a chfa
participating lender
Get started on your road home



homebuyer education
Sign up for a free or low-cost
homebuyer education course

Colorado Housing and Finance Authority
www.chfainfo.com



Click here to sign
up for this eNews



This eNewsletter may contain links to other websites or third party materials. Links to external or third party websites or materials are provided solely for your convenience. The presence of a link does not imply any endorsement of the third party material, the website, its content or any association with the third party or website's operators by CHFA. Third-party websites or materials may be governed by their own privacy policy and terms of use, and the third party is solely responsible for the content and offerings presented on its website or in its materials. CHFA makes no representation and accepts no responsibility or liability regarding the accuracy, quality, safety, suitability or reliability of any third party material(s), external website or the content or materials of such websites. Use of linked sites is strictly at your own risk.