



**g** glossary

**Loan origination**

The process by which a loan is made, which may include taking a loan application, processing and underwriting the application, and closing the loan.

*Source: Federal Trade Commission*

**did you know?**

**13,000+ participants**

Last year, more than 13,000 Colorado households enrolled in a CHFA-sponsored homebuyer education class.

**interactive intersection**

**How much might I afford?**

Use CHFA's mortgage calculators.

## homebuyer education: why wait?

The best time to take a homebuyer education class is when you are starting to consider buying a home. Be prepared and knowledgeable by learning how to navigate the many steps in the process, including creating a budget, understanding your credit score, finding a lender, and the loan process. In-person classes are available at no cost and online classes are available for a fee.

Here's what some of CHFA's borrowers have said about homebuyer education:

*"I have recommended this class to anyone even thinking of purchasing a home in the near future. It was informative, well thought out, and had great speakers involved."*

*"I learned so much about the buying and financial process. I feel more confident to make financial decisions after the course."*

*"At closing we felt we knew exactly what we were signing and felt extremely confident that the class we attended had set us up for SUCCESS."*

*"After taking the class, we both felt very knowledgeable. Both of us brag about this class to our friends, family, and strangers."*

Classes are available to anyone interested, not just CHFA borrowers. To learn more and sign up for a class, visit [CHFA's homebuyer education webpage](#).

## meet CHFA homeowners: the sotos

Erik and Jeanmary Soto moved to Colorado in 2015 and began renting, but owning a home was always a dream they shared, explained Erik.

"We wanted to settle down and be a family here," he said.

The couple used a CHFA loan to purchase their home in Rifle. Erik described the feeling of becoming new homeowners, "We both couldn't really believe it until we got here and opened the door. It's our first house! We actually own something that's ours. We strived for it and we earned it. We are now happier in many aspects of our lives."



The Sotos



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