



 glossary

Liabilities

A person's debt and other financial obligations.

Source: Federal Trade Commission

 did you know?

89%

89% of CHFA customers in 2017 were first-time homebuyers.

 interactive intersection

Credit Report Checklist

Get help verifying and understanding your credit report. [Click here](#) for a helpful checklist.

what does 2018 look like for colorado homebuyers?

For prospective homebuyers, high prices and low inventory may seem discouraging, but results from 2017 showed that homeownership is possible. In fact, CHFA served more borrowers in 2017 than in any other year in its history. In 2017, CHFA served 8,117 households with a median loan amount of \$238,107.

Some other potential silver linings to watch for in 2018 are:

- **Condos and townhomes may become a bigger part of the picture.** Statewide, sales of condos and townhomes were up 3.6 percent in 2017 compared to 2016. Building permits pulled for these kinds of homes also increased by 28 percent across the Front Range in 2017 compared to 2016.
- **The rate of home price growth appears to be cooling.** While home prices reached historic highs in 2017, prices increased at a faster rate in 2015 and 2016 than in 2017. Some experts believe this slower pace may continue in 2018.

To learn more about CHFA programs and becoming a homeowner, visit chfainfo.com/homeownership.

(Sources: Colorado Association of Realtors, Home Builder's Association, REColorado.com)

chfa donates 600 lbs of beans and rice to denver food bank

Each year, a group of CHFA staff gathers to bag and donate dry rice and beans to a Denver food bank. This year, 10 staff members participated, bagging and packing 600 pounds of beans and rice for Bienvenidos Food Bank. Founded in 1976, Bienvenidos Food Bank serves 200 families each week in northwest Denver and surrounding communities.

For more information about how to access food assistance or reach local organizations to get involved, call Hunger Free Colorado's hotline at 720.382.2920.



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Colorado Housing and Finance Authority

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