



 **glossary**

**Lock-in rate:**  
A written agreement guaranteeing a specific mortgage interest rate for a certain amount of time.  
Source: Federal Trade Commission

 **did you know?**

**Golden**  
was picked as Denver's coolest suburb.  
Source: *Thrillist Coolest Suburbs in America's 35 Biggest Metros*

 **interactive intersection**

**True or False?**  
Homeowners Associations (HOAs) can foreclose on a home for nonpayment of dues.  
[Click here](#) for the answer.

## it takes a village to buy a home

As with any venture worthwhile, it takes multiple key players to make your dream a reality. When you purchase a home, you will work with several professionals who will help guide the way. CHFA Home Finance Director, Dan McMahon, explains:

"It's important to have a qualified team of experts in your corner to steer you through the homebuying process. Understanding who they are and what they do will help set expectations and encourage a successful homebuying experience," said Dan.

Dan summarizes some of the roles of professionals involved in becoming a homeowner below.

- **Housing counselor:** Provides homebuyer education and one-on-one housing counseling
- **Lender:** Works with you to find the best loan program to fit your needs
- **Real estate agent or real estate professional:** Helps you find your home and advocates for your best interests in dealing with the overall transaction, provided you've signed a buyer's agency agreement with that real estate professional
- **Inspector:** Identifies potential mechanical or structural problems with your home
- **Appraiser:** Provides a professional opinion of your home's current market value
- **Insurance agent:** Provides information and estimates for homeowners

insurance for your home

- **Title company:** Provides title insurance, which may protect you from certain problems relating to the property such as pre-existing title defects and liens; typically conducts the closing of the loan and presents real estate documents for signature

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## money smart week celebrated in colorado

Free financial education events were held in various areas of Colorado for consumers during [Money Smart Week®](#), April 23-30. CHFA sponsored several classes offered by our homebuyer education providers. Money Smart Week is a national education campaign designed to help consumers better manage their personal finances.

Let the essence of Money Smart Week continue all year by participating in helpful money management resources available to you now. CHFA-sponsored homebuyer education class schedules and contact information for housing counselors who can meet with you individually are available on [CHFA's website](#) . Also, you may consider researching free classes offered by your banking institution, as well as free online tools such as [www.mint.com](http://www.mint.com).

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