
 **glossary**

**Asset:**  
Anything of monetary value that is owned by a person or company. Assets include real property, personal property, stocks, mutual funds, etc.  
*Source: Federal Trade Commission*

 **did you know?**

**3%**  
The Denver metro area median home price fell by 3% in July compared to June 2016.  
*Source: Denver Metro Association of Realtors*

 **interactive intersection**

**True or False**  
During the prequalification stage of a mortgage loan application, the lender does not verify any of the documentation you provide, such as income and debt.  
[Click here](#) for the answer.

## what kind of loan is right for you?

With your current and future financial goals in mind, finding a mortgage loan that best suits your needs is a critical point in the homebuying process. There are several types of loans that may appeal to you based on different factors. When determining what type of loan may be right for you, ask yourself:

- How much do I need to borrow?
- What monthly payment am I comfortable with?
- How much of a down payment can I afford?
- Will I be living at this home for a long period of time?
- Do I expect my finances to vary?

Discuss these questions when interviewing lenders, as they may help guide you and share options that fit your needs. Visit [this section](#) of the Consumer Financial Protection Bureau's website to learn more about loan options.


## chfa donates goods to formerly homeless households in grand junction

CHFA staff recently held a donation drive to collect items for formerly homeless individuals and families who recently moved into [Pathways Village](#), a 40-unit permanent supportive housing (PSH) development in Grand Junction. Permanent supportive housing combines affordable rental housing with services that help those who've experienced or are experiencing homelessness and disabilities.


[HomewardBound of the Grand Valley Inc.](#), a nonprofit organization, partnered with Cardinal Capital Management, Inc., to develop Pathways Village. HomewardBound accepts donations of household goods to help residents prepare for this new chapter in their lives. CHFA's donation drive, "Home Kits for HomewardBound," collected more than 600 items, including kitchen and bathroom supplies and 10 twin-size mattresses donated

by Mattress Firm, all of which are furnishing children's rooms. There are 27 formerly homeless children whose ages begin as young as four weeks now living at Pathways Village with their families.

Read CHFA's [news release](#) to learn more.



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