
 glossary

**Liquid asset**

A cash asset or an asset that is easily converted into cash.

*Source: Federal Trade Commission*

 did you know?

**89%**

89% of Americans said the benefits of owning a home outweigh the drawbacks.

*Source: Harris Poll April 2019 "How Americans View Homeownership"*

 interactive intersection

**Spending tracker**

Try the Consumer Financial Protection Bureau's **Spending Tracker** for an at-a-glance look at your monthly expenses.

## what type of property will you buy?

Homebuyers' needs are unique, and thankfully, there are multiple types of homes to choose from to fit their circumstances. Having property-type options may also help buyers afford homeownership, as price points may vary. Below are some of the most common home property types.

### Types of homes

- **Single-family detached home:** a free-standing home set alone on its own piece of property, detached from access to neighboring homes.
- **Townhouse:** an attached, privately-owned, single-family unit, which is attached to another single-family unit or units by a shared wall. Typically, a townhouse is two or three stories.
- **Condominium (condo) unit:** a single unit that is owned within a multi-unit complex where units can be above, below, and on each side; what the owner owns depends on the condo and ownership related documents, and ownership may be from the interior surfaces of the walls, floor, and ceiling. While each unit is individually owned, the owners typically have an interest in and shared use of the common areas. The word "unit" may be in the legal description.
- **Modular homes:** a factory-built home that consists of sections called modules. The modules are transported to the site and assembled on a permanent foundation. They must be built in accordance with all applicable building codes.
- **Manufactured home:** a home that is built entirely in a factory then transported to a site and permanently fixed to a foundation on a piece of land. Manufactured homes may be single or multi-section.

Did you know that CHFA offers mortgage loan programs for each of these home types? Contact a [CHFA Participating Lender](#) to learn more.

like it forward: chfa donates \$12,695 to la puente


CHFA is excited to announce we have donated \$12,695 to La Puente Home, Incorporated (La Puente), a leading nonprofit human service provider in southern Colorado, helping over 16,000 people annually with services including shelter, housing, food, education, and childcare.

The donation was the result of [Like It Forward](#), CHFA's annual Corporate Giving social media campaign. Over the course of three weeks, CHFA invited the public to visit CHFA's social media channels to like and share posts featuring information and stories about La Puente's impact in Alamosa and the San Luis Valley. For each like and share the posts received, CHFA donated \$5 to La Puente.




*Pictured left to right: Jeff Owsley, CHFA Community Relationship Manager-San Luis Valley and Southwest Colorado, and Lance Cheslock, La Puente Executive Director*

Read the [news release](#) to learn more about La Puente and Like It Forward 2019.



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