 glossary

Appraisal

A professional analysis used to estimate the value of a property, including examples of sales of similar properties.

Source: Federal Trade Commission

 did you know?

1/3

Recent surveys show that 1/3 of respondents resolve to save money in 2019.

Sources: Inc.com and Offers.com

 interactive intersection

2019 Colors

Click here to view the [2019 Paint Colors of the Year](#) gallery.

Source: HGTV.com

the 2019 colorado homebuyer's market

Is this your year to make the move into homeownership? If you're not sure, consider taking a [homebuyer education class](#) to learn more about preparedness and the homebuying process. Meanwhile, keep the following in mind:

Mission: possible. Yes, home prices are generally high in Colorado, but homeownership is still possible. In fact, CHFA helped more than 8,300 Coloradans become homeowners in 2018 alone. CHFA offers a variety of programs for homebuyers to access financing, including 30-year, fixed-rate loans. In addition, CHFA offers down payment assistance options. The median loan amount of CHFA customers was \$257,050 in 2018.

***Home prices.** Prices may be more affordable in certain areas such as [El Paso](#), [Pueblo](#), and [Mesa](#) counties. But know that due to their affordability, the markets in these areas may begin heating up and the bidding process may be competitive. In the Denver Metro area, home prices are still high but single-family home price growth appears to be slowing compared to its rapid pace in recent years. Meanwhile, townhome-condo prices are still growing, given their high demand.

****Interest rates.** Mortgage loan interest rates are not expected to go down in 2019. They may stay steady or rise. Talk to your lender about rates and what your options may be.

**Source: Colorado Association of Realtors*

***Sources: Mortgage Bankers Association: 2019 Mortgage Finance Forecast; CoreLogic: Peering into 2019-The Outlook for the U.S. Economic and Housing Market*

staff give back to local nonprofits

Here at CHFA, we love being part of the community and helping those in need. Some activities we participated in recently included:


sweet dream in a bag

CHFA staff donated new bedding items to contribute to a packing event with Sweet


Dream in a Bag. The volunteer group worked with the local charity to pack more than 40 bedding packages. These new bedding gifts were then distributed by Sweet Dream in a Bag to children who are transitioning out of temporary housing. The gift package includes all new items such as a pillow, sheets, comforter, toothbrush, toy, and personalized book. Sweet Dream in a Bag has gifted more than 10,000 children in Colorado since 2010.

bienvenidos food bank

Each year, CHFA staff gather to bag and donate food for Bienvenidos Food Bank. This past year was no exception as a group of staff bagged and packed 650 pounds of rice for Bienvenidos. The food bank was founded in 1976 and serves families all throughout Denver. Each year, it provides enough food to make more than 300,000 meals.



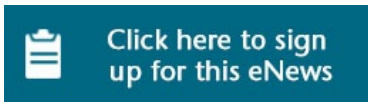
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Colorado Housing and Finance Authority

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