



 **glossary**

Open house:

When the seller's real estate agent opens the seller's house to the public. You don't need a real estate agent to attend an open house.

Source: Federal Trade Commission

 **did you know?**

34%

34% of home purchases were made by first-time homebuyers in September, the most in four years.

Source: National Association of REALTORS®

 **interactive intersection**

How to get a CHFA loan

Check out our step-by-step video:



what is trended credit?

Heads up homebuyers: Lenders are taking an even closer look at your credit. "Trended credit" is a type of data that details your payment history beyond whether or not you are making minimum payments on time, as traditionally shown on your credit report. These data show the actual payment amounts made each month for the last two years, providing a clearer picture of how you use credit. Fannie Mae recently incorporated trended credit into their underwriting requirements, which means it will be used-in addition to your credit score-to determine your eligibility for a Fannie Mae loan.

"For those who pay more than their minimum balances or pay their balances off each month, the use of trended credit will represent you more positively, whereas previously, paying off your credit card balance monthly may have lowered your credit score. For those who only pay the minimum required payment, you may find it more difficult to be approved for some loan programs," said Dan McMahon, CHFA Home Finance Director.

chfa volunteers help at project homeless connect

Did you know that November is National Homeless Youth Awareness Month? Homelessness is an issue that many throughout the state face, including nearly 25,000 students attending Colorado schools. CHFA staff recently volunteered at Project Homeless Connect, which is a one-day resource fair for homeless and at-risk individuals and families. Attendees were able to access many services to promote self-sufficiency, including those related to personal care, housing, employment, and health. Read MetMedia's [article](#) to learn more.



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