



**g** glossary

**Housing expense ratio**

The percentage of your gross monthly income that goes toward paying for your housing expenses.

*Source: Federal Trade Commission*

**did you know?**

**4 in 5**

4 in 5 Americans believe that owning a home increases a person's financial stability.

*Source: NeighborWorks America's "America at Home 2018" survey*

**interactive intersection**

**VIDEO:**

**Do's and Don'ts of homebuying**

*Source: Colorado Association of Realtors/9News.com*

## new CHFA income limit aims to help more coloradans become homeowners

Achieving homeownership has become more challenging in Colorado's housing market as home prices have been some of the highest on record in recent years. To help address this, CHFA is making a change intended to help more borrowers access its homeownership loan and down payment assistance programs. One qualifying factor for CHFA's homeownership programs is being at or below a certain annual gross income. In the past, CHFA's income limits varied depending on where you lived or how many people lived in your household. As of November 5, 2018, CHFA has implemented one, single income limit for many of its homeownership loan programs, regardless of county or household size.

If you've thought or been told that you don't qualify for a CHFA program because you earn over the applicable income limit, you may want to consider revisiting your options with a [CHFA participating lender](#).

Why did CHFA make this change?


- CHFA's new income limit is intended to help meet increased housing affordability challenges, while still addressing the needs of lower-income borrowers.
- Eliminating income requirements based on county or household size in many of CHFA's loan programs may help make CHFA's programs easier for its participating lenders to use and may help increase the number of homebuyers able to compete more successfully in today's dynamic housing market.

## "like it forward" to help CHFA fight hunger



It's that time of year again! CHFA's Like It Forward 2018 benefits Care and Share Food Bank for Southern Colorado. Serving 31 counties in southern Colorado through its partner network, Care and Share helped serve more than 153,000 people who needed food assistance in 2017-2018.

You can help Care and Share fight hunger and food insecurity in southern Colorado communities by participating in Like It Forward! Between November 26 and December 14, visit CHFA's [Facebook](#), [Twitter](#), and/or [Instagram](#) pages to like and share related posts, and even contribute to our online Care Drive. CHFA will donate \$1 for every like and \$5 for every share. Additionally, CHFA will match every dollar donated to CHFA's online [Care Drive](#). Visit [chfainfo.com/lif](http://chfainfo.com/lif) to learn more.




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