Colorado Housing and Finance Authority
www.chfainfo.com

CHFA Form 707
10/26.v34

Lock Worksheet

Fax the completed form to 303.297.0947 or email to chfalockdesk@chfainfo.com

When submitting any document or data to CHFA containing personal identifying information, Participating Lender is fully responsible for ensuring that such transmittal complies with all applicable local, state and federal laws, rules, regulations, guidances, and guidelines relating to consumer data privacy protection, including by ensuring any such transmittals are sent through CHFA HomeConnection℠, Transport Layer Security (TLS) connection, or Participating Lender's own secure transmittal system meeting all applicable consumer data privacy protection requirements.

1. Today's Date: _____
2. Lender Company Name: _____
3. Lender Branch: _____
4. Lender Contact: _____
5. Contact Email Address: _____
6. Phone Number: _____
7. Loan Officer: _____

CHFA Program: Select One			
Loan Type: FHA ☐ VA ☐ RD ☐ CI ☐ CUI ☐			
1st Loan Amount:	Sales Price:	Estimated Appraised Value:	
Property Address:			
City:	State:	Zip Code:	
County:		Census Tract Code:	
New Construction Property? Yes ☐ No ☐		Dwelling Type: Select	
Fannie Mae Approved PUD ☐	Exceeds 50 Acres ☐	Land Trust ☐	Household Type: Select
Total # Occupying Property:	# of Minors:		
Total Gross Monthly Qualifying Income:	DTI Ratio: %	Manual Underwrite? Yes ☐	No ☐

Additional Items:

Borrower			
First Name:	Middle:	Last Name:	SSN:
First-time Homeowner? Yes ☐ No ☐	Ownership of Other Real Property:	Borrower FICO Score:	
Co-Borrower			
First Name:	Middle:	Last Name:	SSN:
First-time Homeowner? Yes ☐ No ☐	Ownership of Other Real Property:	Co-Borrower FICO Score:	

Signature: Date:

Lock Restrictions:

Locks are not transferable between Lenders, Borrower(s), or Properties. Should the Lender, Borrower(s), or Property change, the original loan will need to be cancelled and a new loan can be locked at current market rate by submitting CHFA Form 707 to chfaLockDesk@chfainfo.com. Only after the previous Lock has been cancelled will a new Lock be made.

Reinstatement or New Lock following Cancelled Lock:

If a Participating Lender would like to relock a cancelled Lock, for the same Borrower and Property, the following options are available:

1. The Participating Lender may have the cancelled Lock reinstated. All terms including Interest Rate and Lock Expiration date of the cancelled Lock apply.
2. The Participating Lender may Lock a new loan at current market rate 31 calendar days from the Lock cancellation date.
3. If relocking within 10 calendar days, of the original Lock date, the Participating Lender may request a new Lock subject to worst case pricing and a relock fee of $250.00. A new Lock Expiration date will be established.
4. If relocking after 10 calendar days, of the original Lock date, but within 30 calendar days of the Lock cancellation date, the Participating Lender may request a new Lock subject to worst case pricing and a cost of 0.35% of the Original Principal Balance of the First Mortgage Loan. A new Lock Expiration date will be established.

Technical assistance is available by emailing chfaLockDesk@chfainfo.com or calling 800.877.2432