District 8
Representative Gabe Evans

economic profile







2026

chfa®

customer highlights in district 8

Isaac, Brighton



In June 2025, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how owning their home has changed their lives. Isaac, a CHFA homeowner residing in Brighton, shared the following.

"Owning our own home has been a blessing in so many ways. Not only did we grow as a couple, but also as a family. We have got to make so many wonderful memories in our home. From the town's festivals to birthday parties—our home has truly become our little piece of heaven. We are truly grateful that we got this opportunity."

South Platte Crossing, Commerce City



Developed by Nesbitt Development LLC and Brinshore Development, South Platte Crossing in Commerce City includes 60 affordable apartments serving individuals and families with incomes between 30 percent and 80 percent of the Area Median Income (AMI). The development is supported by a land lease from Urban Land Conservancy as part of the Commerce City Community Campus (C4) hub for wellness and social health services.

CHFA supported South Platte Crossing with $1.3M in federal 9 percent Housing Tax Credits in 2022. Additionally, CHFA provided $800,000 in permanent Capital Magnet Fund (CMF) financing alongside a $190,000 CMF grant.

Hacienda Azul, LaSalle



In 2025, CHFA supported Hacienda Azul, a startup Mexican restaurant in LaSalle, through its Cash Collateral Support (CCS) program, providing $117,750 in collateral support to enable a $588,750 loan from Points West Community Bank. The financing helped the owners acquire a former long-standing restaurant property and purchase equipment for the new business. Hacienda Azul is expected to create six full-time and four part-time jobs, contributing to local employment while bringing new dining and gathering space to the Weld County community.

WHALE Respite Center, Greeley



WHALE Respite Center provides child care and respite services that support children with developmental delays or disabilities and help families thrive. As the only licensed center of its kind in Weld County—an area designated a child care desert—WHALE provides affordable, inclusive, and full-time child care for children ages six weeks to 18 years old.

CHFA has supported WHALE Respite Center through its Direct Effect Awards in 2025 with a grant of $15,000 to support full-time child care for infants, toddlers, and preschool-aged children with special needs ensuring access to affordable, specialized care for Weld County families. WHALE's programs provide a nurturing environment for children while helping families remain stable, employed, and housed.

historic investment
1974 to 2025

homeownership

Households served	24,494
Dollars invested in first mortgage loans	$7 billion
Dollars invested in down payment assistance	$249.3 million
Statewide households served with homebuyer education	214,518
Statewide homebuyer education investment	$7.5 million

rental housing*

Developments in portfolio	93
Affordable units in portfolio	9,434
Dollars invested	$738.5 million
Federal Housing Tax Credit units supported	9,710
Federal Housing Tax Credit allocated	$69 million
State Housing Tax Credit units supported	868
State Housing Tax Credit allocated	$9.9 million

business lending*

Businesses served	645
Dollars invested	$80.3 million

community partnerships

Organizations served (2025)	24
Dollars invested (2025)	$338,200

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	$7.3 billion	45,717	$10.1 billion
Rental housing**	$2 billion	19,039	$3.1 billion
Business lending	$80.3 million	711	$130.1 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.
**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit implan.com for more information. All data accessed February 2025.

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