District 6
Representative Jason Crow

economic profile







2026

chfa®

customer highlights in district 6

Raven, Aurora



Raven was looking for both financial and emotional stability in pursuing homeownership. A home loan and down payment assistance from CHFA helped make her dream of purchasing a home in Aurora a reality.

"The assistance allowed me to purchase a safe, comfortable home in a good neighborhood without draining my savings. It made homeownership not just a dream, but a reality—sooner than I thought possible," explained Raven. "This home is something I can pass down—not just in terms of wealth, but also in the memories created here. It lays a foundation for future generations and shows that with determination and the right support, homeownership is possible."

King's Crossing Village, Aurora



Developed by Community Development Partners, King's Crossing Village will be located in Aurora's Centretech neighborhood and will include 179 units of affordable housing for households with incomes between 30 percent and 80 percent of the Area Median Income (AMI). King's Crossing Village will be designed as a community for all ages, including older adults, families, and individuals with children, and will offer intergenerational programming and services. Restoration Christian Ministries (RCM) will serve as a partner and provide services at its nearby facility.

CHFA supported King's Crossing Village with $1.1M in state Affordable Housing Tax Credits and $3.5M in federal 4 percent Housing Tax Credits in 2023.

Rendering courtesy of Shopworks Architecture

Vederra Modular, Aurora



Vederra Modular based in Aurora started producing low-cost, energy-efficient, modular solutions for affordable housing providers in Colorado in 2025. The factory is projected to build more than 250 units annually, supporting $30M in locally sourced building materials and more than $100M of annual economic output.

The company has received funding through two programs that CHFA administers for the Office of Economic Development and International Trade (OEDIT). The Innovative Housing Incentive Program (IHIP) and the Proposition 123 Modular Finance program, a component of the Colorado Affordable Housing Financing Fund. CHFA supported Vederra with $3.5M in 2024 and $1M in 2026 through the Proposition 123 Modular Finance Program and $2.5M in 2024 and $1.8M in 2026 through IHIP.

Food Bank of the Rockies



CHFA has supported Food Bank of the Rockies and its distribution center in Aurora which provides hunger relief and nourishment to people facing food insecurity across Colorado. Most recently, CHFA donated $30,000 to Food Bank of the Rockies as the beneficiary of CHFA's 2025 Like It Forward social media fundraising campaign. CHFA has also supported the organization through its Direct Effect Awards and New Markets Tax Credit (NMTC) program.

"As more and more neighbors turn to us for support, we are deeply grateful to Colorado Housing and Finance Authority for its commitment to nourishing Coloradans experiencing food insecurity," said Erin Pulling, chief executive officer of Food Bank of the Rockies.

historic investment
1974 to 2025

homeownership

Households served	22,098
Dollars invested in first mortgage loans	$5.1 billion
Dollars invested in down payment assistance	$162.8 million
Statewide households served with homebuyer education	214,518
Statewide homebuyer education investment	$7.5 million

rental housing*

Developments in portfolio	92
Affordable units in portfolio	8,812
Dollars invested	$998.5 million
Federal Housing Tax Credit units supported	10,478
Federal Housing Tax Credit allocated	$86.2 million
State Housing Tax Credit units supported	2,101
State Housing Tax Credit allocated	$20.7 million

business lending*

Businesses served	1,002
Dollars invested	$111.4 million

community partnerships

Organizations served (2025)	54
Dollars invested (2025)	$530,300

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	$5.2 billion	32,889	$7.3 billion
Rental housing**	$2.7 billion	25,485	$4.4 billion
Business lending	$111.4 million	987	$180.4 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.
**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit implan.com for more information. All data accessed February 2025.

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