colorado housing and finance authority

chfa schools to home℠

Program for public school employees



Homeownership may be closer than you think!

The **CHFA Schools To Home program** for Colorado public school employees could help you begin your homeownership journey.

This program considers anyone who is an employee of a preK-12 Colorado public school, school district, charter school, institute charter school, board of cooperative educational services, or innovation zone and who is designated a full-time employee by that employer to be a "public school employee."

Down payment and/or closing cost assistance

- Second mortgage loan for up to **25% of the first mortgage loan amount*** (Example: Loan amount of $350,000 with 25% in down payment assistance = $87,500)
- Second mortgage loan repayment is required but is deferred until the end of the loan term or an earlier event such as payoff of first mortgage loan, sale or refinance of home, or if the home is no longer your primary residence.

Shared appreciation component

- **In addition to repaying the second mortgage loan, Borrower shares a percentage of any appreciation gained on the home** with the Public School Permanent Fund (PSPF)
- The "Understanding Your Financial Commitment" course is required to learn more about your financial obligations, including loan repayment and the shared appreciation payment.

*For a 30-year, fixed-rate loan. Restrictions and higher interest rates apply.

Contact a CHFA Participating Lender to get started!

Participating Lender Name, #NMLS

Lender Contact Information 1

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CHFA Home Finance
chfainfo.com/schools-to-home

EQUAL HOUSING OPPORTUNITY

Scan the QR code to begin.

participating lender chfa®

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