District 7
Representative Brittany Pettersen

economic profile







2026

chfa®

customer highlights in district 7

Georgia, Arvada



In June 2025, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how owning their home has changed their lives. Georgia, a CHFA homeowner residing in Arvada, shared the following.

"Owning my home has been the most empowering decision of my life. As a single woman in my 30s, with a master's degree and no family blueprint to follow—my parents didn't attend college—I bought this house entirely on my own. It wasn't just a financial milestone. This home became my sanctuary—a place where I could breathe, heal, and rebuild."

Heritage at Church Ranch, Westminster



Developed by Dominium, Heritage at Church Ranch offers 205 affordable apartments for adults aged 55 and older across a mix of one- and two-bedroom floorplans. The development is located on the former site of the Church family farm in Westminster. Construction of Heritage at Church Ranch included restoration and renovation of the historic barn and silos into a community space enjoyed by residents. The barn now also serves as Dominium's regional headquarters.

CHFA supported Heritage at Church Ranch with state Affordable Housing Tax Credits and $2.3M in federal 4 percent Housing Tax Credits in 2019.

The Action Center, Lakewood



In 2025, CHFA allocated $17.5M in New Markets Tax Credits to support The Action Center in Lakewood. The investment is helping to expand and modernize a collaborative community services campus while retaining 39 full-time jobs and creating 14 new positions, all offering livable wages and benefits. The Action Center provides food assistance, clothing, family and workforce support, and access to health and behavioral health services for individuals and families facing economic hardship in Jefferson County and across metro Denver.

Rendering courtesy of Davis Partnership Architects

Blue Spruce Habitat for Humanity, Evergreen



Blue Spruce Habitat for Humanity's mission is to bring people together to build homes, communities, and hope. The local foothills affiliate of Habitat for Humanity International serves the mountain areas of western Jefferson County, Clear Creek County, and parts of Park County up to Kenosha Pass. The organization enables families and individuals earning 35 percent to 80 percent of the Area Median Income (AMI) to become homeowners in the communities where they work and live and assists with home preservation and repairs.

CHFA has invested $80,000 in grants and event sponsorships to support Blue Spruce Habitat for Humanity since 2021. CHFA also provided a Small-scale Housing Technical Assistance grant of $19,400 to the organization in 2025.

historic investment
1974 to 2025

homeownership

Households served	15,787
Dollars invested in first mortgage loans	$2.8 billion
Dollars invested in down payment assistance	$69.5 million
Statewide households served with homebuyer education	214,518
Statewide homebuyer education investment	$7.5 million

rental housing*

Developments in portfolio	111
Affordable units in portfolio	9,062
Dollars invested	$541.1 million
Federal Housing Tax Credit units supported	9,867
Federal Housing Tax Credit allocated	$65.6 million
State Housing Tax Credit units supported	1,586
State Housing Tax Credit allocated	$11.5 million

business lending*

Businesses served	890
Dollars invested	$282.3 million

community partnerships

Organizations served (2025)	67
Dollars invested (2025)	$930,200

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	$2.8 billion	17,876	$4 billion
Rental housing**	$1.5 billion	15,075	$2.4 billion
Business lending	$282.3 million	2,500	$457.3 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.
**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit implan.com for more information. All data accessed February 2025.

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