

financing housing for middle-income coloradans

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celebrating **50** years





CHFA: Celebrating 50 years of Strengthening Colorado

This year CHFA celebrates 50 years of strengthening Colorado and investing more than **\$35.3 billion** in affordable housing and community development. The Colorado General Assembly is an important part of this journey, having created CHFA as a quasi-governmental authority in 1973 and by advancing key bipartisan supported resources such as the state Affordable Housing Tax Credit and the Middle-income Access Program to leverage private sector investment in affordable housing.

We invite you to join us in our celebration and thank you for your leadership.

colorado housing and finance authority

this week: middle-income access program

CHFA's Middle-income Access Program (MIAP) provides low-cost capital for middle-income rental housing. Established in 2018, MIAP supports the development of housing for "missing middle" households who earn too much to qualify for subsidized rental housing, but not enough to afford market-rate rent without being cost-burdened. In support of MIAP, the Colorado General Assembly authorized \$25 million to advance further investment in the program through SB22-146 in 2022, which has been fully committed to support a pipeline of middle-income developments.

To address the growing need for housing affordability for the missing middle, Representative Lindstedt, Representative Lindsay, and Senator Bridges have introduced legislation to establish a Middle-income Housing Tax Credit pilot program. HB24-1316 would authorize CHFA to competitively award \$10 million in five-year state income tax credits between 2025-2027 to attract private investment to preserve or develop units at affordable rents to middle-income households. Please join with affordable housing, community, and business leaders from across the state to support HB24-1316.



Scan the QR code to see CHFA's fact sheet on HB24-1316, Middle-Income Housing Tax Credit.

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*financing the places where
people live and work*