colorado credit reserve

Ace Hardware & Pagosa Mountian Home Company
Pagoasa Springs
CCR Customer

chfa community development lending

program description

Gain greater access to capital for your small business with the Colorado Credit Reserve (CCR) program.

Loans can be made to finance working capital, lines of credit, real estate projects, and/or equipment purchases. Loans are limited to $500,000 or less.

The program assists lenders in making these loans by establishing a loan loss reserve account with the lender as additional security. Each participating lender makes the underwriting decisions, sets the terms, and services the loan.

A combination of borrower and program fees funds the loan loss reserve. The borrower pays a 1 percent fee for enrolling in the program.

benefits

CCR is designed to benefit businesses that are:

- for-profit
- nonprofit
- commercial
- industrial
- agricultural firms

lenders

Lenders must register with CHFA to participate in the CCR program. Talk to your lender about registering or visit our website at chfainfo.com/business-lending/Pages/lenders.aspx for a list of participating lenders.

In 1982 the Colorado General Assembly approved legislation permitting CHFA to utilize its bond proceeds for financing of small and moderate sized enterprises in Colorado. CHFA's Community Development lending team is the state's leading resource partner in community and economic development finance. Our mission is to increase the economic viability of businesses and communities statewide by providing long term, fixed rate financing.

CHFA Community Development

1981 Blake Street
Denver, Colorado 80202

303.297.chfa (2432)
800.877.chfa (2432)

348 Main Street
Grand Junction, Colorado 81501

970.241.2341
800.877.8450

www.chfainfo.com

chfa®

financing the places where people live and work

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frequently asked questions

q *Will CHFA underwrite registered loans?*

a No. Only the registering bank will underwrite the loan.

q *What types of businesses are eligible?*

a Most businesses in Colorado, including for-profit, nonprofit, and agricultural businesses.

q *What types of loans are not eligible?*

a Partial loans; refinances (except when a CCR loan is being refinanced, renewed, or extended), Conflict of Interest loans, businesses ineligible for federal funding.

q *Does CCR or CHFA set the interest rate on registered loans?*

a Rates are set by the lender.

q *What are the costs for receiving a CCR loan?*

a The lender will charge typical origination fees and the CCR fee is 1 percent. The maximum fee a lender can charge is 2.5 percent of the principal balance.

To learn more, please visit our website at
chfainfo.com/business-lending/Pages/credit-enhancements.aspx.