Colorado Housing and Finance Authority (CHFA) www.chfainfo.com

Notice of Recapture Tax to Mortgage Loan Borrowers

Section I. Borrower Information	
Borrower's Name:	
Address of Residence:	
Lines A - D below are to be compl	eted by Lender:
A. Borrower's 1 st Mortgage Loan Amount: (Line A)	
B. Borrower's 2nd Mortgage Loan Amount: (1)ne/b) Note: Only complete B if Borrower has a CHFA 2 nd loan. If 2 nd loan is NOT a CHFA loan, insert \$0.	
C. Federally Subsidized Amount: Note: C is the sum of A and B multiplied by 6.25% and referred to in III (B) below. How to Calculate (A + B) x Example: (\$100,000.00 + \$3,000.00) x .0625=\$6,437.	.0625 = C;
D. Mortgage Loan Closing Date: (Line D)	

Section II. Notice of Potential Recapture Tax on Sale of Home

Because you are receiving a Mortgage Loan from the proceeds of a tax exempt bond, you are receiving the benefit of a lower interest rate than is customarily charged on other mortgage loans. If you sell or otherwise dispose of your home during the next nine (9) years, this benefit may be "recaptured."

The recapture is accomplished by an increase in your Federal Income Tax for the year in which you sell your home. The recapture only applies, however, if you sell your home at a gain, and if your income increases above specified levels.

You may wish to consult a tax advisor or the local office of the Internal Revenue Service at the time you sell your home to determine the amount, if any, of the Recapture Tax. In this Notice you are being given additional information that will be needed to calculate the Recapture Tax.

CHFA will reimburse the Borrower(s) the amount, if any, that Borrower(s) owed and paid to the IRS as a result of the Recapture Tax Provision. The request for reimbursement must be made using the Request for Recapture Tax Reimbursement Form found on CHFA's website.

Section III. Notice to Mortgagor of Maximum Recapture Tax and of Method to Compute Recapture Tax on Sale of Home

A. Introduction

- 1. **General**. When you sell your home, you may have to pay a Recapture Tax as calculated below. The Recapture Tax may also apply if you dispose of your home in some other way. Any reference in this Notice to the "sale" of your home also includes other ways of disposing of your home. For instance, you may owe the Recapture Tax if you give your home to a relative.
- 2. **Exceptions**. In the following situations, no Recapture Tax is due, and you do not need to do the calculations:
 - (a) You dispose of your home later than nine (9) years after you close your Mortgage Loan:
 - (b) Your home is disposed of as a result of your death;
 - (c) You transfer your home either to your spouse or to your former spouse incident to divorce, and you have no gain or loss included in your income under Section 1041 of the Internal Revenue Code of 1986, as amended (the "Code"); or
 - (d) You dispose of your home at a loss.
- B. Maximum Recapture Tax. The "Maximum Recapture Tax" that you may be required to pay as an addition to your Federal Income tax/is the amount in Line Cabove. This amount is six and one-quarter percent (6.25%) of the highest principal amount of the sum of your First and Second CHFA Mortgage Loan amounts (referred to as your 'Mortgage Loan") and is your "Federally Subsidized Amount" with respect to the Mortgage Loan.

C. Actual Recapture Tax

- 1. The actual Recapture Tax, if any, can only be determined at the time you sell your home, and is the lesser of (1) 50% of your gain on the sale of your home, regardless of whether you have to include that gain in your income for Federal Income Tax purposes, or (2) the amount determined by multiplying the following three numbers:
 - (i) The amount in Section I Line C above which is the **Maximum Recapture Tax**, as described in Paragraph III.B above.
 - (ii) The holding period percentage, as listed in Column 2 in the Table, and
 - (iii) The **income percentage**, as described in paragraph III.D below, for your geographic area in the state.
- D. **Income Percentage**. You calculate the income percentage as follows:
 - 1. **Subtract** the applicable **adjusted qualifying income** in the taxable year in which you sell your home, as listed in the Table for your geographic area in the state, **from** your **modified adjusted gross income** in the taxable year in which you sell your home. Use the **adjusted** qualifying income for a Targeted Area or Non-Targeted Area depending on where your residence is located. If you are unsure of whether your residence was located in a Targeted Area or Non-Targeted Area at the time of closing, you may contact CHFA's Home Finance Division to verify this information.

Your **modified adjusted gross income** means your **adjusted gross income** shown on your Federal Income Tax return for the taxable year in which you sell your home, with the following two adjustments: (a) your adjusted gross income must be **increased**

by the amount of any interest that you receive or accrue in the taxable year from tax exempt bonds that is excluded from your gross income (under section 103 of the Internal Revenue Code); and (b) your adjusted gross income must be **decreased** by the amount of any gain included in your gross income by reason of the sale of your home.

2. If the amount calculated in III.D.1 above is zero or less, you owe no Recapture Tax and do not need to make any more calculations. If it is \$5,000.00 or more, your income percentage is 100%. If it is greater than zero but less than \$5,000.00, it must be divided by \$5,000.00. This fraction, expressed as a percentage, represents your income percentage. For example, if the fraction is \$1,000.00/\$5,000.00, your income percentage is 20%.

E. Limitations and Special Rules on Recapture Tax

- 1. If you give away your home (other than to your spouse or ex-spouse incident to divorce), you must determine your actual Recapture tax as if you had sold your home for its fair market value.
- 2. If your home is destroyed by fire storm, flood, or other casualty, there generally is no Recapture Tax, if, within two (2) years, you purchase additional property for use as your principal residence on the site of the home financed with your original subsidized Mortgage Loan.
- 3. In general, except as provided in future regulations, if two (2) or more persons own a home and are jointly liable for the subsidized Mortgage Loan, the actual Recapture Tax is determined separately for them based on their interests in the home.
- 4. If you repay your loan in full during the nine (9) year recapture period, and you sell your home during this period, your **holding period percentage** may be reduced under the special rule in Section 143(m)(4)(C)(ii) of the Code.
- 5. Other special rules may apply in particular circumstances. For example, special rules may apply to the calculation of "gain" on the sale of your home and special rules apply if you transfer your home to your spouse or ex-spouse incident to divorce. You may wish to consult with a tax advisor or the local office of the Internal Revenue Service when you sell or otherwise dispose of your home to determine the amount, if any, of your actual Recapture Tax. See Section 143(m) of the Code generally.
- F. The Income Table for your geographic area of the state is attached.



Adams		Non-Targeted Area		Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Alamosa	R	Non-Targeted Area		Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or Møre	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
/3/	60%	\$164,846	\$192,320	\$164,846	\$192,320
	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$20 0,37 1	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Arapahoe		Non-Targeted Area		Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140



2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,184	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Archuleta		Non-Targete	ed Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$127,092	\$147,028	\$149,520	\$174,440
2	40%	\$133,447	\$154,379	\$156,996	\$183,162
3	60%	\$140,119	\$162,098	\$164,846	\$192,320
4	80%	\$147,125	\$170,203	\$173,088	\$201,936
5	100%	\$154,481	\$178,713	\$181,742	\$212,033
6	80%	\$162,205	\$187,649	\$190,830	\$222,635
7	60%	\$170,315	\$197,032	\$200,371	\$233,766
8	40%	\$178,831	\$206,883	\$210,390	\$245,455
9	20%	\$187,773	\$217,227	\$220,909	\$257,727

Baca	V	Nøn-Targe	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$15 6,99 6	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033



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6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Bent		Non-Targete	d Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$1,64,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$ 81,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,695	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Boulder		Non-Targe	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$161,142	\$185,238	\$180,720	\$210,840
2	40%	\$169,199	\$194,500	\$189,756	\$221,382
3	60%	\$1 77 ,659	\$204,225	\$199,244	\$232,451
4	80%	\$186,542	\$214,436	\$209,206	\$244,074
5	100%	\$195,869	\$225,158	\$219,666	\$256,277
6	80%	\$205,663	\$236,416	\$230,650	\$269,091
7	60%	\$215,946	\$248,237	\$242,182	\$282,546
8	40%	\$226,743	\$260,648	\$254,291	\$296,673
9	20%	\$238,080	\$273,681	\$267,006	\$311,507



Broomfield		Non-Targeted Area		Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199, 2 54	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,2/7	\$242,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Chaffee		Non-Targe	eted Area		ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
(6)	80%	\$190,830	\$222,635	\$190,830	\$222,635
7 /	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Cheyenne	Cheyenne		Non-Targeted Area		ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$142,044	\$163,226	\$149,520	\$174,440
2	40%	\$149,146	\$171,387	\$156,996	\$183,162



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60%	\$156,604	\$179,957	\$164,846	\$192,320
80%	\$164,434	\$188,954	\$173,088	\$201,936
100%	\$172,655	\$198,402	\$181,742	\$212,033
80%	\$181,288	\$208,322	\$190,830	\$222,635
60%	\$190,353	\$218,738	\$200,371	\$233,766
40%	\$199,870	\$228,675	\$210,390	\$245,455
20%	\$209,864	\$241,159	\$220,909	\$257,727
	80% 100% 80% 60% 40%	80% \$164,434 100% \$172,655 80% \$181,288 60% \$190,353 40% \$199,870	80% \$164,434 \$188,954 100% \$172,655 \$198,402 80% \$181,288 \$208,322 60% \$190,353 \$218,738 40% \$199,870 \$229,675	80% \$164,434 \$188,954 \$173,088 100% \$172,655 \$198,402 \$181,742 80% \$181,288 \$208,322 \$190,830 60% \$190,353 \$218,738 \$200,371 40% \$199,870 \$229,675 \$210,390

Clear Creek		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$2 3 1,8 30	\$267,019	\$248,390	\$289,788

Conejos		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,820	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635



7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$2,87,727	\$220,909	\$257,727

Costilla		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$1 49, 520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Crowley		Non Targe	eted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Custer	Non-Targeted Area	Targeted Area



Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$143,290	\$164,472	\$149,520	\$174,440
2	40%	\$150,455	\$172,696	\$156,996	\$183,162
3	60%	\$157,977	\$181,330	\$164,846	\$192,320
4	80%	\$165,876	\$ 19 0,397	\$173,088	\$201,936
5	100%	\$174,170	\$199,917	\$181,742	\$212,033
6	80%	\$182,878	\$209,913	\$190,830	\$222,635
7	60%	\$192,022	\$220,408	\$200,371	\$233,766
8	40%	\$201,623	\$221,429	\$210,390	\$245,455
9	20%	\$211,705	\$243,000	\$220,909	\$257,727

Delta		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727
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Denver		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244



4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Dolores		Non-Targe	ted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$124,600	\$143,290	\$149,520	\$174,440
2	40%	\$130,830	\$150,455	\$156,996	\$183,162
3	60%	\$137,372	\$157,977	\$164,846	\$192,320
4	80%	\$144,240	\$165,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
6	80%	\$159,025	\$182,87	\$190,830	\$222,635
7	60%	\$166,976	\$192,022	\$200,371	\$233,766
8	40%	\$175,325	\$201,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

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Douglas		Non-Tar	geted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$17 2,9 95	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,194	\$225,297	\$262,846



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8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Eagle		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$159,840	\$186,480	\$159,840	\$186,480
2	40%	\$167,832	\$195,804	\$167,832	\$195,804
3	60%	\$ 1 7 6 ,224	\$205,594	\$176,224	\$205,594
4	80%	\$185,035	\$215,874	\$185,035	\$215,874
5	100%	\$194,287	\$226,668	\$194,287	\$226,668
6	80%	\$204,001	\$238,001	\$204,001	\$238,001
7	60%	\$214,201	\$249,901	\$214,201	\$249,901
8	40%	\$224,911	\$262,396	\$224,911	\$262,396
9	20%	\$236,156	\$275,516	\$236,156	\$275,516

El Paso		Non-Targe	eted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
/}	20%	\$124,600	\$143,290	\$149,520	\$174,440
2/	40%	\$ 130, 830	\$150,455	\$156,996	\$183,162
3	60%	\$137,372	\$157,977	\$164,846	\$192,320
4	80%	\$144,240	\$165,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
6	80%	\$159,025	\$182,878	\$190,830	\$222,635
7	60%	\$166,976	\$192,022	\$200,371	\$233,766
8	40%	\$175,325	\$201,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

Elbert	Non-Targeted Area	Targeted Area
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Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Fremont		Non-Targ	eted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$143,290	\$164,472	\$149,520	\$174,440
2	40%	\$150,455	\$172,696	\$156,996	\$183,162
3	60%	\$157,977	\$181,330	\$164,846	\$192,320
4	80%	\$165,876	\$190,397	\$173,088	\$201,936
	200%	\$174,170	\$199,917	\$181,742	\$212,033
6	80%	\$182,878	\$209,913	\$190,830	\$222,635
	60%	\$192,022	\$220,408	\$200,371	\$233,766
\\\ \\ \\ \\	40%	\$201,623	\$231,429	\$210,390	\$245,455
\\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	20%	\$211,705	\$243,000	\$220,909	\$257,727

Garfield		Non-Targeted Area		Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320



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4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Gilpin		Non-Target	ed Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	624 2,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Grand		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 of Less	3 or More	2 or Less	3 or More
1	20%	\$152,040	\$177,380	\$152,040	\$177,380
2	40%	\$159,642	\$186,249	\$159,642	\$186,249
3	60%	\$167,624	\$195,561	\$167,624	\$195,561
4	80%	\$176,005	\$205,340	\$176,005	\$205,340
5	100%	\$184,806	\$215,606	\$184,806	\$215,606
6	80%	\$194,046	\$226,387	\$194,046	\$226,387
7	60%	\$203,748	\$237,706	\$203,748	\$237,706



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8	40%	\$213,936	\$249,591	\$213,936	\$249,591
9	20%	\$224,632	\$262,071	\$224,632	\$262,071

Gunnison		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$139,86 0	\$161,875	\$155,400	\$181,300
2	40%	\$146 ,85 3	\$169,969	\$163,170	\$190,365
3	60%	\$254,196	\$178,467	\$171,329	\$199,883
4	80%	\$161,805	\$187,391	\$179,895	\$209,877
5	100%	\$170,001	\$196,760	\$188,890	\$220,371
6	80%	\$178,501	\$206,598	\$198,334	\$231,390
7	60%	\$187,426	\$216,928	\$208,251	\$242,959
8	40%	\$196,797	\$227,774	\$218,663	\$255,107
9	20%	\$206,637	\$239,163	\$229,597	\$267,863

Hinsdale		Non-Targ	eted Area	/ Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181, 7 42	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Huerfano	Non-Targeted Area	Targeted Area
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Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$248,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Jackson		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$124,600	\$143,290	\$149,520	\$174,440
2	40%	\$130,830	\$150,455	\$156,996	\$183,162
3	60%	\$137,372	\$157,977	\$164,846	\$192,320
4	80%	\$144,240	\$1,65,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
	80%	\$159,025	\$182,878	\$190,830	\$222,635
(7/)	60%	\$166,976	\$192,022	\$200,371	\$233,766
	40%	\$175,325	\$201,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

Jefferson		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$172,995	\$199,254	\$185,352	\$216,244



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4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$2,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Kiowa		Non-Targe	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,998	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
	20%	\$220,9 09	\$257,727	\$220,909	\$257,727

Kit Carson		Non-Targe	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$140,798	\$160,734	\$149,520	\$174,440
2	40%	\$147,838	\$168,771	\$156,996	\$183,162
3	60%	\$155,230	\$177,209	\$164,846	\$192,320
4	80%	\$162,991	\$186,070	\$173,088	\$201,936
5	100%	\$171,141	\$195,373	\$181,742	\$212,033
6	80%	\$179,698	\$205,142	\$190,830	\$222,635
7	60%	\$188,683	\$215,399	\$200,371	\$233,766



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8	40%	\$198,117	\$226,169	\$210,390	\$245,455
9	20%	\$208,023	\$237,477	\$220,909	\$257,727

La Plata		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$138,306	\$158,242	\$149,520	\$174,440
2	40%	\$145,221	\$166,154	\$156,996	\$183,162
3	60%	\$1 52,4 82	\$174,462	\$164,846	\$192,320
4	80%	\$160,106	\$183,185	\$173,088	\$201,936
5	100%	\$168,112	\$192,344	\$181,742	\$212,033
6	80%	\$176,517	\$201,961	\$190,830	\$222,635
7	60%	\$185,343	\$212,059	\$200,371	\$233,766
8	40%	\$194,610	\$222,662	\$210,390	\$245,455
9	20%	\$204,341	\$233,796	\$220,909	\$257,727

Lake (Non-Target	ted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$128,700	\$148,005	\$154,440	\$180,180
(2)	40%	\$135,135	\$ 155,405	\$162,162	\$189,189
$\sqrt{3}$	60%	\$141,892	\$163,176	\$170,270	\$198,648
4	80%	\$148,986	\$171,334	\$178,784	\$208,581
5	100%	\$156,486	\$179,901	\$187,723	\$219,010
6	80%	\$1 64,257	\$188,896	\$197,109	\$229,960
7	60%	\$172,470	\$198,341	\$206,964	\$241,458
8	40%	\$181,094	\$208,258	\$217,313	\$253,531
9	20%	\$190,149	\$218,671	\$228,178	\$266,208

Larimer	Non-Targeted Area	Targeted Area
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Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$127,600	\$146,740	\$153,120	\$178,640
2	40%	\$133,980	\$154,077	\$160,776	\$187,572
3	60%	\$140,679	\$161,781	\$168,815	\$196,951
4	80%	\$147,713	\$169,870	\$177,256	\$206,798
5	100%	\$155,099	\$17 8,363	\$186,118	\$217,138
6	80%	\$162,854	\$187,282	\$195,424	\$227,995
7	60%	\$170,996	\$196,646	\$205,195	\$239,395
8	40%	\$179,546	\$206,478	\$215,455	\$251,364
9	20%	\$188,523	\$216,802	\$226,228	\$263,933

Las Animas		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	68%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
	60%	\$200,371	\$233,766	\$200,371	\$233,766
8/	40%	\$210,390	\$245,455	\$210,390	\$245,455
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	20%	\$220,909	\$257,727	\$220,909	\$257,727
		(())		

Lincoln			Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2	or Less	3 or More	2 or Less	3 or More
1	20%		\$124,600	\$143,290	\$149,520	\$174,440
2	40%		\$130,830	\$150,455	\$156,996	\$183,162
3	60%		\$137,372	\$157,977	\$164,846	\$192,320



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4	80%	\$144,240	\$165,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
6	80%	\$159,025	\$182,878	\$190,830	\$222,635
7	60%	\$166,976	\$192,022	\$200,371	\$233,766
8	40%	\$175,325	\$2,61,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

Logan		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$143,290	\$164,472	\$149,520	\$174,440
2	40%	\$150,455	\$172,696	\$156,996	\$183,162
3	60%	\$157,977	\$181,330	\$164,846	\$192,320
4	80%	\$165,876	\$190,397	\$173,088	\$201,936
5	100%	\$174,170	\$199,917	\$181,742	\$212,033
6	80%	\$182,878	\$209.913	\$190,830	\$222,635
7	60%	\$192,022	\$220,408	\$200,371	\$233,766
8	40%	\$201,623	\$231,429	\$210,390	\$245,455
9	20%	\$211,705	\$243,000	\$220,909	\$257,727

Mesa		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$124,600	\$148,274	\$149,520	\$174,440
2	40%	\$130,830	\$155,688	\$156,996	\$183,162
3	60%	\$137,372	\$163,472	\$164,846	\$192,320
4	80%	\$144,240	\$171,646	\$173,088	\$201,936
5	100%	\$151,452	\$180,228	\$181,742	\$212,033
6	80%	\$159,025	\$189,239	\$190,830	\$222,635
7	60%	\$166,976	\$198,701	\$200,371	\$233,766



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8	40%	\$175,325	\$208,636	\$210,390	\$245,455
9	20%	\$184,091	\$219,068	\$220,909	\$257,727

Mineral		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,086	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$219,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Moffat		Non-Targ	eted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$124,600	\$143,290	\$149,520	\$174,440
2	40%	\$130 _x 8 3 0	\$150,455	\$156,996	\$183,162
3/	60%	\$1 37,372	\$157,977	\$164,846	\$192,320
	80%	\$144,240	\$165,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
6	80%	\$159,025	\$182,878	\$190,830	\$222,635
7	60%	\$166,976	\$192,022	\$200,371	\$233,766
8	40%	\$175,325	\$201,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

Montezuma	Non-Targeted Area	Targeted Area
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Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$171,948	\$149,520	\$174,440
2	40%	\$156,996	\$180,545	\$156,996	\$183,162
3	60%	\$164,846	\$189,573	\$164,846	\$192,320
4	80%	\$173,088	\$199,051	\$173,088	\$201,936
5	100%	\$181,7 42	\$209,004	\$181,742	\$212,033
6	80%	\$190,830	\$219,454	\$190,830	\$222,635
7	60%	\$200,371	\$230,427	\$200,371	\$233,766
8	40%	\$210,390	\$241,948	\$210,390	\$245,455
9	20%	\$220,909	\$254,046	\$220,909	\$257,727
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Montrose		Non-Targeted Area		Targeted Area	
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
//4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5/	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Morgan	Morgan		Non-Targeted Area		ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$132,076	\$152,012	\$149,520	\$174,440
2	40%	\$138,680	\$159,613	\$156,996	\$183,162
3	60%	\$145,614	\$167,593	\$164,846	\$192,320



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4	80%	\$152,894	\$175,973	\$173,088	\$201,936
5	100%	\$160,539	\$184,772	\$181,742	\$212,033
6	80%	\$168,566	\$193,010	\$190,830	\$222,635
7	60%	\$176,994	\$203,711	\$200,371	\$233,766
8	40%	\$185,844	\$213,896	\$210,390	\$245,455
9	20%	\$195,136	\$224,591	\$220,909	\$257,727

Otero		Nøn-Targ	eted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$20 <mark>1,93</mark> 6	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,989	\$257,727	\$220,909	\$257,727

Ouray		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766



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8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Park		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$156,912	\$180,729	\$168,120	\$196,140
2	40%	\$164,758	\$189,765	\$176,526	\$205,947
3	60%	\$1/12,995	\$199,254	\$185,352	\$216,244
4	80%	\$181,645	\$209,216	\$194,620	\$227,057
5	100%	\$190,728	\$219,677	\$204,351	\$238,409
6	80%	\$200,264	\$230,661	\$214,568	\$250,330
7	60%	\$210,277	\$242,194	\$225,297	\$262,846
8	40%	\$220,791	\$254,304	\$236,562	\$275,989
9	20%	\$231,830	\$267,019	\$248,390	\$289,788

Phillips		Non-Targe	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
/¥	20%	\$130,830	\$150,766	\$149,520	\$174,440
2/	40%	\$137,372	\$158,304	\$156,996	\$183,162
3	60%	\$144,240	\$166,220	\$164,846	\$192,320
4	80%	\$151,452	\$174,530	\$173,088	\$201,936
5	100%	\$159,025	\$183,257	\$181,742	\$212,033
6	80%	\$166,976	\$192,420	\$190,830	\$222,635
7	60%	\$175,325	\$202,041	\$200,371	\$233,766
8	40%	\$184,091	\$212,143	\$210,390	\$245,455
9	20%	\$193,295	\$222,750	\$220,909	\$257,727

Pitkin	Non-Targeted Area	Targeted Area
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Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$166,200	\$193,900	\$166,200	\$193,900
2	40%	\$174,510	\$203,595	\$174,510	\$203,595
3	60%	\$183,236	\$213,775	\$183,236	\$213,775
4	80%	\$192,397	\$224,463	\$192,397	\$224,463
5	100%	\$202,017	\$2,85,687	\$202,017	\$235,687
6	80%	\$212,118	\$247,471	\$212,118	\$247,471
7	60%	\$222,724	\$259,845	\$222,724	\$259,845
8	40%	\$233,860	\$272,837	\$233,860	\$272,837
9	20%	\$245,553	\$286,479	\$245,553	\$286,479

Prowers		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,1 62	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
/}	60%	\$200,371	\$233,766	\$200,371	\$233,766
8/	40%	\$210 ,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727
		(())		

Pueblo		Non-Targ	/ eted Area	Targeted Area	
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$148,274	\$170,702	\$149,520	\$174,440
2	40%	\$155,688	\$179,237	\$156,996	\$183,162
3	60%	\$163,472	\$188,199	\$164,846	\$192,320



4	80%	\$171,646	\$197,609	\$173,088	\$201,936
5	100%	\$180,228	\$207,489	\$181,742	\$212,033
6	80%	\$189,239	\$217,864	\$190,830	\$222,635
7	60%	\$198,701	\$228,757	\$200,371	\$233,766
8	40%	\$208,636	\$2,40,195	\$210,390	\$245,455
9	20%	\$219,068	\$252,205	\$220,909	\$257,727

Rio Blanco		Non-Targe	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or Møre	2 or Less	3 or More
1	20%	\$125,846	\$144,536	\$149,520	\$174,440
2	40%	\$132,138	\$151,763	\$156,996	\$183,162
3	60%	\$138,745	\$159,351	\$164,846	\$192,320
4	80%	\$145,682	\$167,318	\$173,088	\$201,936
5	100%	\$152,967	\$175,684	\$181,742	\$212,033
6	80%	\$160,615	\$184,469	\$190,830	\$222,635
7	60%	\$168,646	\$193,692	\$200,371	\$233,766
8	40%	\$177,078	\$203,377	\$210,390	\$245,455
9	20%	\$185,932	\$213,546	\$220,909	\$257,727

Río Grande		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$133,322	\$153,258	\$149,520	\$174,440
2	40%	\$139,988	\$160,921	\$156,996	\$183,162
3	60%	\$146,988	\$168,967	\$164,846	\$192,320
4	80%	\$154,337	\$177,415	\$173,088	\$201,936
5	100%	\$162,054	\$186,286	\$181,742	\$212,033
6	80%	\$170,156	\$195,600	\$190,830	\$222,635
7	60%	\$178,664	\$205,380	\$200,371	\$233,766



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8	40%	\$187,597	\$215,649	\$210,390	\$245,455
9	20%	\$196,977	\$226,432	\$220,909	\$257,727

Routt		Non-Targ	eted Area	Targete	Targeted Area	
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More	
1	20%	\$163,200	\$190,400	\$163,200	\$190,400	
2	40%	\$171,360	\$199,920	\$171,360	\$199,920	
3	60%	\$179,828	\$209,916	\$179,928	\$209,916	
4	80%	\$188,924	\$220,412	\$188,924	\$220,412	
5	100%	\$198,371	\$231,432	\$198,371	\$231,432	
6	80%	\$208,289	\$243,004	\$208,289	\$243,004	
7	60%	\$218,704	\$255,154	\$218,704	\$255,154	
8	40%	\$ 22 9,639	\$267,912	\$229,639	\$267,912	
9	20%	\$241,121	\$281,308	\$241,121	\$281,308	

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Saguache		Non-Targete	ed Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1/	20%	\$149,520	\$174,440	\$149,520	\$174,440
	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

San Juan	Non-Targeted Area	Targeted Area
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Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$138,306	\$159,488	\$149,520	\$174,440
2	40%	\$145,221	\$167,462	\$156,996	\$183,162
3	60%	\$152,482	\$175,836	\$164,846	\$192,320
4	80%	\$160,106	\$184,627	\$173,088	\$201,936
5	100%	\$168,112	\$193,859	\$181,742	\$212,033
6	80%	\$176,517	\$203,552	\$190,830	\$222,635
7	60%	\$185,343	\$213,729	\$200,371	\$233,766
8	40%	\$194,610	\$224,416	\$210,390	\$245,455
9	20%	\$204,341	\$235,636	\$220,909	\$257,727

San Miguel		Non-Targe	eted Area	Targete	d Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$174,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
8	80%	\$190,830	\$222,635	\$190,830	\$222,635
7/	60%	\$ 200 ,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727

Sedgwick		Non-Targ	eted Area	Targeted Area		
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More	
1	20%	\$149,520	\$171,948	\$149,520	\$174,440	
2	40%	\$156,996	\$180,545	\$156,996	\$183,162	
3	60%	\$164,846	\$189,573	\$164,846	\$192,320	



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4	80%	\$173,088	\$199,051	\$173,088	\$201,936
5	100%	\$181,742	\$209,004	\$181,742	\$212,033
6	80%	\$190,830	\$219,454	\$190,830	\$222,635
7	60%	\$200,371	\$230,427	\$200,371	\$233,766
8	40%	\$210,390	\$241,948	\$210,390	\$245,455
9	20%	\$220,909	\$254,046	\$220,909	\$257,727

Summit		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$167,520	\$195,440	\$167,520	\$195,440
2	40%	\$175,896	\$205,212	\$175,896	\$205,212
3	60%	\$184,691	\$215,473	\$184,691	\$215,473
4	80%	\$193,925	\$226,246	\$193,925	\$226,246
5	100%	\$203,622	\$237,559	\$203,622	\$237,559
6	80%	\$213,803	\$249,436	\$213,803	\$249,436
7	60%	\$224,493	\$261,908	\$224,493	\$261,908
8	40%	\$235,717	\$275,004	\$235,717	\$275,004
9	20%	\$247,503	\$288,₹54	\$247,503	\$288,754

Teller		Non-Targ	eted Area	Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$124,600	\$143,290	\$149,520	\$174,440
2	40%	\$ 13 0,830	\$150,455	\$156,996	\$183,162
3	60%	\$137,372	\$157,977	\$164,846	\$192,320
4	80%	\$144,240	\$165,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
6	80%	\$159,025	\$182,878	\$190,830	\$222,635
7	60%	\$166,976	\$192,022	\$200,371	\$233,766



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8	40%	\$175,325	\$201,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

Washington		Non-Targeted Area		Targeted Area	
Home Sold During Year 1	Holding Period	2 or Less	3 or Mare	2 or Less	3 or More
1	20%	\$140,79	\$161,980	\$149,520	\$174,440
2	40%	\$147,838	\$170,079	\$156,996	\$183,162
3	60%	\$155,230	\$178,583	\$164,846	\$192,320
4	80%	\$162,891	\$187,512	\$173,088	\$201,936
5	100%	\$171,141	\$196,888	\$181,742	\$212,033
6	80%	\$179,698	\$206,732	\$190,830	\$222,635
7	60%	\$188,683	\$217,069	\$200,371	\$233,766
8	40%	\$198,117	\$227,922	\$210,390	\$245,455
9 (20%	\$208,023	\$239,318	\$220,909	\$257,727

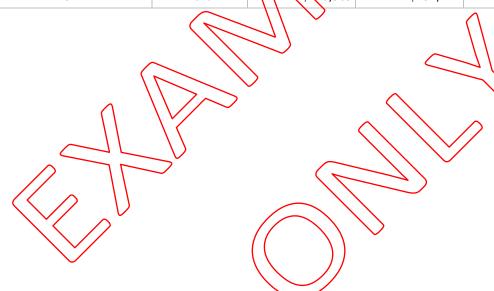
Weld		Non-Targ	eted Area	/ Targete	ed Area
Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$124,600	\$148,290	\$149,520	\$174,440
	40%	\$130,830	\$150,455	\$156,996	\$183,162
8	60%	\$137,372	\$157,977	\$164,846	\$192,320
4	80%	\$144,240	\$165,876	\$173,088	\$201,936
5	100%	\$151,452	\$174,170	\$181,742	\$212,033
6	80%	\$159,025	\$182,878	\$190,830	\$222,635
7	60%	\$166,976	\$192,022	\$200,371	\$233,766
8	40%	\$175,325	\$201,623	\$210,390	\$245,455
9	20%	\$184,091	\$211,705	\$220,909	\$257,727

Yuma	Non-Targeted Area	Targeted Area
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Recapture Report For All Counties

Home Sold During Year 1	Holding Period	2 or Less	3 or More	2 or Less	3 or More
1	20%	\$149,520	\$17 4,440	\$149,520	\$174,440
2	40%	\$156,996	\$183,162	\$156,996	\$183,162
3	60%	\$164,846	\$192,320	\$164,846	\$192,320
4	80%	\$173,088	\$201,936	\$173,088	\$201,936
5	100%	\$181,742	\$212,033	\$181,742	\$212,033
6	80%	\$190,830	\$222,635	\$190,830	\$222,635
7	60%	\$200,371	\$233,766	\$200,371	\$233,766
8	40%	\$210,390	\$245,455	\$210,390	\$245,455
9	20%	\$220,909	\$257,727	\$220,909	\$257,727



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